



Nasdaq Welcomes New Fortress Energy LLC (Nasdaq: NFE) to the Nasdaq Stock Market

January 31, 2019

NEW YORK, Jan. 31, 2019 (GLOBE NEWSWIRE) -- New Fortress Energy LLC (Nasdaq: NFE), an integrated gas-to-power company, rang the Nasdaq MarketSite bell in Times Square today in celebration of its initial public offering (IPO) on The Nasdaq Stock Market.

New Fortress Energy is a New York City based company that seeks to use 'stranded' natural gas to satisfy the world's large and growing power needs. Their mission is to provide modern infrastructure solutions to create cleaner, reliable energy while generating a positive economic impact worldwide.

"We founded New Fortress Energy to meet the growing demand for affordable, clean and reliable energy around the world," said Wes Edens, Founder and CEO of New Fortress Energy. "Today's listing on Nasdaq will support the growth of our fully integrated LNG infrastructure and logistics network. With the support of new and existing shareholders, we look forward to continuing our efforts to improve people's lives and make a positive economic and environmental impact."

"New Fortress Energy is disrupting the liquefied natural gas space while reducing energy costs and diversifying resources. They have a unique, integrated business model spanning the entire production and delivery chain," said Nelson Griggs, President of the Nasdaq Stock Exchange. "We couldn't be more proud to welcome them to the Nasdaq family as the first energy company to list on a U.S. exchange in 2019."

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction. The information contained above is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Information about the company is provided by the company or comes from the company's public filings and is not independently verified by Nasdaq. Neither Nasdaq nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Statements regarding Nasdaq-listed companies are not guarantees of future performance. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results. Investors should undertake their own due diligence and carefully evaluate companies before investing. ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries. Nasdaq is home to over 4,000 total listings with a market value of approximately \$12 trillion. To learn more, visit business.nasdaq.com.

MEDIA RELATIONS CONTACT:

- Emily Pan
- (646) 441-5120
- emily.pan@nasdaq.com
- Bianca Fata
- (646) 441-5073
- bianca.fata@nasdaq.com