New Fortress Energy Announces Closing of $856 Million Term Loan

NEW YORK--(BUSINESS WIRE)--Oct. 30, 2023-- New Fortress Energy Inc. (NASDAQ: NFE) (the “Company”) announced the closing of its $856 million aggregate principal amount of a senior secured term loan credit facility due 2028 (the “Term Loan”). The Term Loan will bear interest at SOFR + 5.00% per annum and will include a prepayment option. The Company intends to use the net proceeds from the offering, together with cash on hand, to invest in projects and repay our existing bridge facility.

About New Fortress Energy Inc.

New Fortress Energy Inc. (NASDAQ: NFE) is a global energy infrastructure company founded to address energy poverty and accelerate the world’s transition to reliable, affordable, and clean energy. The company owns and operates natural gas and liquefied natural gas (LNG) infrastructure and an integrated fleet of ships and logistics assets to rapidly deliver turnkey energy solutions to global markets. Collectively, the company’s assets and operations reinforce global energy security, enable economic growth, enhance environmental stewardship and transform local industries and communities around the world.

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