New Fortress Energy Receives Customs Ruling for Its FLNG Facility

NEW YORK--(BUSINESS WIRE)--Jan. 29, 2024-- New Fortress Energy Inc. (NASDAQ: NFE) (the “Company”) announced that U.S. Customs and Border Protection has issued a ruling confirming that the transportation of LNG produced at the Company’s FLNG facility located offshore Altamira, Mexico by non-U.S. qualified vessels would not violate the Jones Act.

As a result of this ruling, NFE is now able to sell and deliver LNG produced at its FLNG facility located offshore Altamira, Mexico to U.S. locations, including Puerto Rico. Puerto Rico is a key downstream market for the Company.

“We are extremely pleased to receive this ruling for our FLNG facility since it not only supports one of the Company’s largest projects but also supports the people of Puerto Rico,” said Wes Edens, Chairman and CEO of New Fortress Energy.

About New Fortress Energy Inc.

New Fortress Energy Inc. (NASDAQ: NFE) is a global energy infrastructure company founded to address energy poverty and accelerate the world’s transition to reliable, affordable, and clean energy. The company owns and operates natural gas and liquefied natural gas (LNG) infrastructure and an integrated fleet of ships and logistics assets to rapidly deliver turnkey energy solutions to global markets. Collectively, the company’s assets and operations reinforce global energy security, enable economic growth, enhance environmental stewardship and transform local industries and communities around the world.

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