



## **New Fortress Energy Provides Update on its Initial FLNG Asset**

NEW YORK--(BUSINESS WIRE)--Aug. 2, 2024-- New Fortress Energy Inc. (NASDAQ: NFE) ("NFE" or the "Company") today is pleased to provide an update on its initial Fast LNG asset located offshore Altamira, Mexico ("FLNG").

NFE's FLNG asset is performing well as expected. The asset is scheduled to conclude commissioning and its preproduction run on Friday, August 9th, with the first partial LNG cargo set to be loaded onto the Energos Princess. This cargo will then be delivered to NFE's La Paz, Mexico terminal in the following days.

Following the significant milestone of first load, our FLNG asset will undergo a scheduled maintenance outage of several days. After this, FLNG will resume operations and is expected to reach full production later in August 2024.

"Being able to supply our customers with our own LNG has been a goal for the company for many years. Natural gas and power supply are critical components of a sustainable, affordable, and cleaner energy system and we are grateful to now be able to provide an end-to-end solution for our customers. This milestone reinforces NFE's position as a leading vertically integrated gas to power company," said Wes Edens, Chairman and CEO of New Fortress Energy.

### **About New Fortress Energy Inc.**

New Fortress Energy Inc. (NASDAQ: NFE) is a global energy infrastructure company founded to address energy poverty and accelerate the world's transition to reliable, affordable, and clean energy. The Company owns and operates natural gas and liquefied natural gas (LNG) infrastructure and an integrated fleet of ships and logistics assets to rapidly deliver turnkey energy solutions to global markets. Collectively, the Company's assets and operations reinforce global energy security, enable economic growth, enhance environmental stewardship and transform local industries and communities around the world.

### **Cautionary Language Regarding Forward-Looking Statements**

This communication contains forward-looking statements. All statements contained in this communication other than historical information are forward-looking statements that involve known and unknown risks and relate to future events, our future financial performance or our projected business results. You can identify these forward-looking statements by the use of forward-looking words such as "expects," "may," "will," "predicts," "intends," "plans," "estimates," "anticipates," or the negative version of these terms or other comparable words. Forward looking statements include but are not limited to: expectations related to the first cargo and scheduled maintenance.

These forward-looking statements are necessarily estimates based upon current information and involve a number of risks, uncertainties and other factors, many of which are outside of the Company's control. Actual results or events may differ materially from the results anticipated in these forward-looking statements. Specific factors that could cause actual results to differ from those in the forward-looking statements include, but are not limited to: failure to receive the expected fixed payments under our contracts, unknown and unforeseen risks related to the full commercial operation for our first LNG Asset, delays and schedule changes, high costs and expenses, and regulatory and legal challenges, among others; inability to operationalize our plans for the projects and derive the benefits expected; common risks related to successful integration of the businesses; nonpayment or nonperformance of obligations by the parties; inability to realize the anticipated benefits from the project or our partnerships; adverse regional, national, or international economic conditions, adverse capital market conditions and adverse political developments; business disruption following the transaction; and the impact of public health crises, such as pandemics and epidemics and any related company or government policies and actions to protect the health and safety of individuals or government policies or actions to maintain the functioning of national or global economies and markets. These factors are not necessarily all of the important factors that could cause actual results to differ materially from those expressed in any of NFE's forward-looking statements. Other known or unpredictable factors could also have material adverse effects on future results.

Any forward-looking statement speaks only as of the date on which it is made, and we undertake no duty to update or revise these forward-looking statements, even though our situation may change in the future. New factors emerge from time to time, and it is not possible for the Company to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements included in NFE's annual and quarterly reports filed with the Securities and Exchange Commission, which could cause its actual results to differ materially from those contained in any forward-looking statement.

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