

April 2021

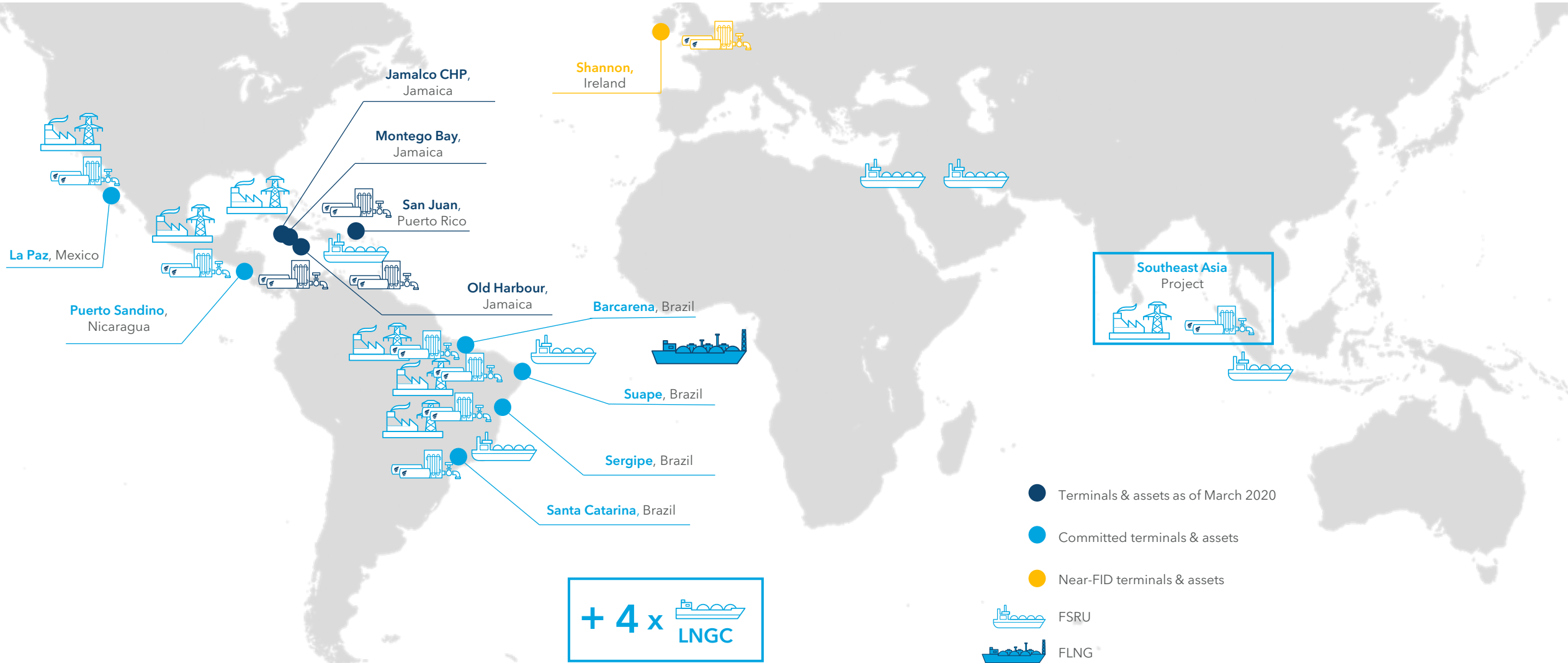
Investor Update



Investor Update Call

For today's call, please reference the webpage [linked here](#) and the following slides.

Our Operations



Downstream Facility Volume Summary

	2020		2021				2022			
	Q4		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Caribbean										
Montego Bay	Committed ⁽¹⁾	258k	269k	405k	363k	410k	410k	410k	410k	395k
	In Discussions ⁽²⁾	-	-	-	20k	40k	70k	85k	95k	120k
Old Harbour	Committed ⁽¹⁾	558k	606k	749k	746k	767k	760k	760k	760k	760k
	In Discussions ⁽²⁾	-	-	-	-	-	-	-	-	-
Puerto Rico	Committed ⁽¹⁾	561k	541k	733k	737k	438k	889k	889k	889k	889k
	In Discussions ⁽²⁾	-	-	33k	65k	185k	250k	330k	320k	295k
Central America										
Mexico	Committed ⁽¹⁾	-	-	254k	517k	517k	517k	517k	517k	517k
	In Discussions ⁽²⁾	-	-	-	199k	199k	199k	199k	199k	199k
Nicaragua	Committed ⁽¹⁾	-	-	154k	541k	695k	695k	695k	695k	695k
	In Discussions ⁽²⁾	-	-	-	-	180k	180k	180k	180k	180k
Brazil										
Sergipe	Committed ⁽¹⁾	-	-	270k	270k	270k	270k	270k	270k	270k
	In Discussions ⁽²⁾	-	-	-	-	-	-	-	-	-
Suape	Committed ⁽¹⁾	-	-	-	-	-	-	-	268k	268k
	In Discussions ⁽²⁾	-	-	-	-	-	4,154k	4,154k	4,154k	4,154k
Barcarena	Committed ⁽¹⁾	-	-	-	-	-	-	-	-	-
	In Discussions ⁽²⁾	-	-	-	-	-	1,445k	1,445k	1,445k	1,445k
Santa Catarina	Committed ⁽¹⁾	-	-	-	-	-	-	-	-	-
	In Discussions ⁽²⁾	-	-	-	-	-	2,991k	2,991k	2,991k	2,991k
Other										
Southeast Asia ⁽³⁾	Committed ⁽¹⁾	-	-	-	-	-	-	1,236k	1,236k	1,236k
	In Discussions ⁽²⁾	-	-	-	-	-	-	-	-	-
Ireland	Committed ⁽¹⁾	-	-	-	-	-	-	-	-	-
	In Discussions ⁽²⁾	-	-	-	-	-	-	-	-	5,000k
Total Volumes⁽⁴⁾ (gpd)		1.4mm	1.4mm	2.6mm	3.5mm	3.7mm	12.8mm	14.2mm	14.4mm	19.4mm
Committed Volumes⁽¹⁾ (gpd)		1.4mm	1.4mm	2.6mm	3.2mm	3.1mm	3.5mm	4.8mm	5.0mm	5.0mm
In Discussion Volumes⁽²⁾ (gpd)		-	-	0.0mm	0.3mm	0.6mm	9.3mm	9.4mm	9.4mm	14.4mm

Disclaimers

- IN GENERAL. This disclaimer applies to this document and the verbal or written comments of any person presenting it. This document, taken together with any such verbal or written comments, is referred to herein as the "Presentation."
- FORWARD-LOOKING STATEMENTS. Certain statements regarding New Fortress Energy Inc. (together with its subsidiaries, "New Fortress Energy," "NFE," the "Company," "we" or "us") in this Presentation may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by the use of forward-looking words such as "outlook," "believes," "expects," "by," "converts," "approaches," "nearly," "potential," "continues," "may," "will," "should," "could," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates," "target," "goal," "projects," "contemplates" or the negative version of those words or other comparable words. Any forward-looking statements contained in this presentation, including statements regarding the expected timing and conditions of closing, including our expected financing of each acquisition, each project's development schedule, the expected volumes that we will sell and the revenue or Operating Margin that we illustrate in this Presentation, our ability to execute on the currently operational and in development assets of the companies we plan to acquire, the expected capabilities of our development projects once completed, our illustrations of the combined companies in the future, the timing of our downstream facilities coming online and becoming fully operational, our plans and business strategy for specific industries, types of power users and geographies, including the Fast LNG project, expected business and developments in the future (including but not limited to, our liquidity and financing plans and expected borrowing capacity), our market assumptions including those regarding the cost of shipping, logistics and regasification activities, and the pricing of LNG, natural gas and other alternative fuels, are based upon our limited historical performance and on our current plans, estimates and expectations in light of information (including industry data) currently available to us. The inclusion of this forward-looking information should not be regarded as a representation by the Company or any other person that the future plans, estimates or expectations contemplated by us will be achieved. These statements are subject to a number of factors that could cause actual results to differ materially from those described in the forward-looking statements, many of which are beyond our control. NFE can give no assurance that its expectations regarding any forward-looking statements will be attained. Accordingly, you should not place undue reliance on any forward-looking statements made in this Presentation. Factors that could cause or contribute to such differences include, but are not limited to, NFE's ability to integrate the acquired assets and operations with its existing assets and operations and to realize anticipated cost savings and other efficiencies and benefits; the risk that the proposed transactions with each of Hygo and GMLP may not be completed in a timely manner or at all; the possibility that competing offers or acquisition proposals for GMLP will be made; the possibility that any or all of the various conditions to the consummation of the Hygo Transaction or the GMLP Transaction may not be satisfied or waived, including the failure to receive any required regulatory approvals from any applicable governmental entities (or any conditions, limitations or restrictions placed on such approvals); the effect of the announcement or pendency of the transactions contemplated by each of the Hygo Agreement and GMLP Agreement on NFE's, Hygo's and GMLP's ability to retain and hire key personnel, their ability to maintain relationships with their respective customers, suppliers and others with whom they do business, and their operating results and business generally; the possibility that long-term financing for the proposed transactions may not be available on favorable terms, or at all; our development schedules will take longer than we expect; the price at which we sell LNG or charter ships, the cost at which we produce, ship and deliver LNG (including through the proposed Fast LNG project) or provide ship charters or other ship services, and the margin that we receive for the LNG and charters which bring us revenue are not in line with our expectations, that our operating or other costs will increase, or our expected remaining costs for development projects underway increases. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's previous public filings with the U.S. Securities and Exchange Commission (the "SEC"), which will be made available on the Company's website (www.newfortressenergy.com). In addition, new risks and uncertainties emerge from time to time, and it is not possible for the Company to predict or assess the impact of every factor that may cause its actual results to differ from those contained in any forward-looking statements. Such forward-looking statements speak only as of the date of this Presentation. NFE expressly disclaims any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.
- PAST PERFORMANCE. Our operating history is limited and our past performance is not a reliable indicator of future results and should not be relied upon for any reason.
- ILLUSTRATIVE ECONOMICS: Illustrative economics (including of Operating Margin) are hypothetical value based on specified assumptions that are aspirational in nature rather than management's view of projected financial results. Actual results could differ materially and the hypothetical assumptions on which this illustrative data is based are subject to numerous risks and uncertainties, including particular risks and uncertainties introduced due to the novel coronavirus and its broad and ongoing impact on the worldwide economy.

Endnotes

1. "Committed Volumes" or references to Commitments means our expected volumes to be sold to customers under binding contracts, awards under request for proposals, and the agreement being finalized for our project in Southeast Asia as of the period specified in the Presentation. There can be no assurance that we will enter into binding agreements for the awards we have under requests for proposals or our project in Southeast Asia on a particular timeline or at all. Some, but not all, of our contracts contain minimum volume commitments, and our expected volumes to be sold to customers reflected in our "Committed Volumes" are substantially in excess of such minimum volume commitments. Our near-term ability to sell these volumes is dependent on our customers' continued willingness and ability to continue purchasing these volumes and to perform their obligations under their respective contracts. If any of our customers fails to continue to make such purchases or fails to perform its obligations under its contract, our operating results, cash flow and liquidity could be materially and adversely affected. References to Committed Volumes in the future and percentages of these volumes in the future should not be viewed as guidance or management's view of the Company's projected earnings, is not based on the Company's historical operating results, which are limited, and does not purport to be an actual representation of our future economics.
2. "In Discussion Volumes," or "In Discussion" refers to potential customers (i) with whom we are in active negotiations, (ii) for whom there is a request for proposals or competitive bid process, or (iii) for whom we anticipate a request for proposals or competitive bid process will soon be announced based on our discussions with the potential customer as of date of this Presentation. We cannot assure you if or when we will enter into contracts for sales of additional volumes, the price at which we will be able to sell such volumes, or our costs to purchase, liquefy, deliver and sell such volumes. Some, but not all, of our contracts contain minimum volume commitments, and our expected sales to customers reflected in any volumes referenced is substantially in excess of potential minimum volume commitments. References to these volumes and percentages of these volumes should not be viewed as guidance or management's view of the Company's projected earnings, is not based on the Company's historical operating results, which are limited, and does not purport to be an actual representation of our future economics.
3. We are including our potential Southeast Asia project in Committed Volumes based on management's assessment that, while we have not yet reached a definitive agreement, the negotiations with the counterparty are sufficiently likely to result in a binding legal agreement in the near term. If we do not ultimately sign a binding agreement for this project, our Committed Volumes would decrease by 1.2 million gallons per day.
4. "Total Volumes" are Committed Volumes plus In Discussion Volumes.