



2020
Sustainability
Report

A MESSAGE FROM OUR CEO

We founded New Fortress Energy (NFE) with two fundamental goals:

1. to reduce energy poverty by providing more **affordable, reliable power** where it's needed most, and
2. to speed the world's transition to **clean energy**.

Today, access to energy is unequally distributed around the world — currently, just 10 countries consume over 70% of the world's electricity. Around 1 billion people still live without access to any electricity, and at the current rate of progress, approximately 650 million may still lack access to energy in 2030. Energy poverty is a very significant concern that also greatly impacts so many important issues, such as gender equality, education, and poverty levels. Expanding access to affordable, reliable energy is critical to fostering economic development and social progress across the globe.

We also know that the world needs to transition to clean energy. Climate change is an existential crisis, causing rising sea levels, severe droughts, increasingly frequent fires, and extreme weather events. Carbon emissions from energy consumption are a large part of the problem. While renewables continue to grow and make up an increasing portion of the energy mix, over 60% of the world's energy demand is still met by carbon-intensive sources, such as coal and oil. Even once renewable energy infrastructure is fully built out, issues with intermittency as well as battery storage mean there will continue to be a “gap” between renewable energy supply and total energy demand. Our goal is to help speed the clean energy transition by filling that “gap” with something better than coal and oil, starting right now.

Many people assume that alleviating energy poverty and transitioning to clean energy are conflicting goals. But they don't have to be. Our approach is to build natural gas infrastructure in developing economies to provide cheaper, more reliable energy while reducing carbon emissions over 30% by displacing coal and oil. These are significant positive impacts that we are making today. In places like Jamaica, we have already witnessed how this approach can improve both economic and environmental outcomes. At the same time, we are investing in the development of clean fuels that will eventually replace natural gas in our operations, allowing us to continue expanding access to energy while also filling the “gap” with truly clean energy.

In 2020, with the establishment of our Zero division, we set a bold, ambitious target to become a zero-emissions company and global leader in providing emissions-free power by 2030. This inaugural Sustainability Report details the measurable progress we have made and outlines the steps we are taking to further advance our goals.





We are very proud of the work that we have done, but we also believe that we are just beginning. We will continue to develop ambitious programs and targets to achieve our goals, improve the way we measure our progress, and provide more transparency on our results.”

The sudden onset of a global pandemic in late 2019 created an unprecedented challenge for our employees and communities. Like most businesses, we had to learn how to continue operating while prioritizing the health and safety of our employees. Through the incredible dedication of our operations team, we were able to adapt and maintain operations at our facilities, which enabled critical power and fuel services to continue without disruption. I am also proud of the direct support of care packages, meals, and educational assistance we provided to families across our local communities.

Despite the pandemic, we also achieved significant development milestones that will have a meaningful, positive environmental and economic impact. Perhaps most notably, in the first quarter of 2020, we turned on our facility in Puerto Rico, which allows our customers throughout the island to reduce carbon emissions by 30%⁽¹⁾ and enables savings of over \$100 million⁽²⁾ every year in operation. Additionally, our impact in Jamaica continued to grow, as we were able to eliminate over 1 million tons of CO₂ emissions⁽¹⁾ in 2020 and save customers hundreds of millions of dollars.⁽²⁾

Some additional key achievements in 2020 that I'd like to highlight are:

- Our operations ran **without** any significant **disruptions or safety incidents**, and we achieved **zero reportable spills**. We also continued to build on our already robust emergency response and preparedness program.
- We created **112 new jobs in 2020**, the majority of which were local hires in the markets we service. We also expanded employee benefits, including mental health and medical services to help employees cope with the pandemic.
- We continued to expand our educational support programs, **doubling the number of scholarships and financial aid we provide**. We also instituted new programs to respond to the pandemic in the communities where we operate, providing critical resources for distanced learning, donating personal protective equipment, and addressing food security.
- We bolstered our governance practices through a number of measures including implementation of more robust risk-based compliance procedures.

We are very proud of the work that we have done, but we also believe that we are just beginning. We will continue to develop ambitious programs and targets to achieve our goals, improve the way we measure our progress, and provide more transparency on our results.

We strive to be better every day. This is a collaborative effort that involves all of our key stakeholders — investors, customers, partners, vendors, employees, and the communities we serve. We welcome your feedback and look forward to bringing more positive energy to the planet.

Wes Edens

Chairman and CEO
New Fortress Energy, Inc.

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THE POWER OF POSITIVE ENERGY

We believe access to affordable, reliable, and clean energy is a human right. However, more than a billion people still lack electricity, and hundreds of millions more live with unreliable or expensive power. Universal access to energy improves health, education, food security, gender equality, livelihoods, and income levels. Creating that access — in an environmentally and socially responsible way — is our fundamental mission. Our three primary goals are centered around our **communities, economic growth, and clean energy**.



Democratize access to power and strengthen our **communities**



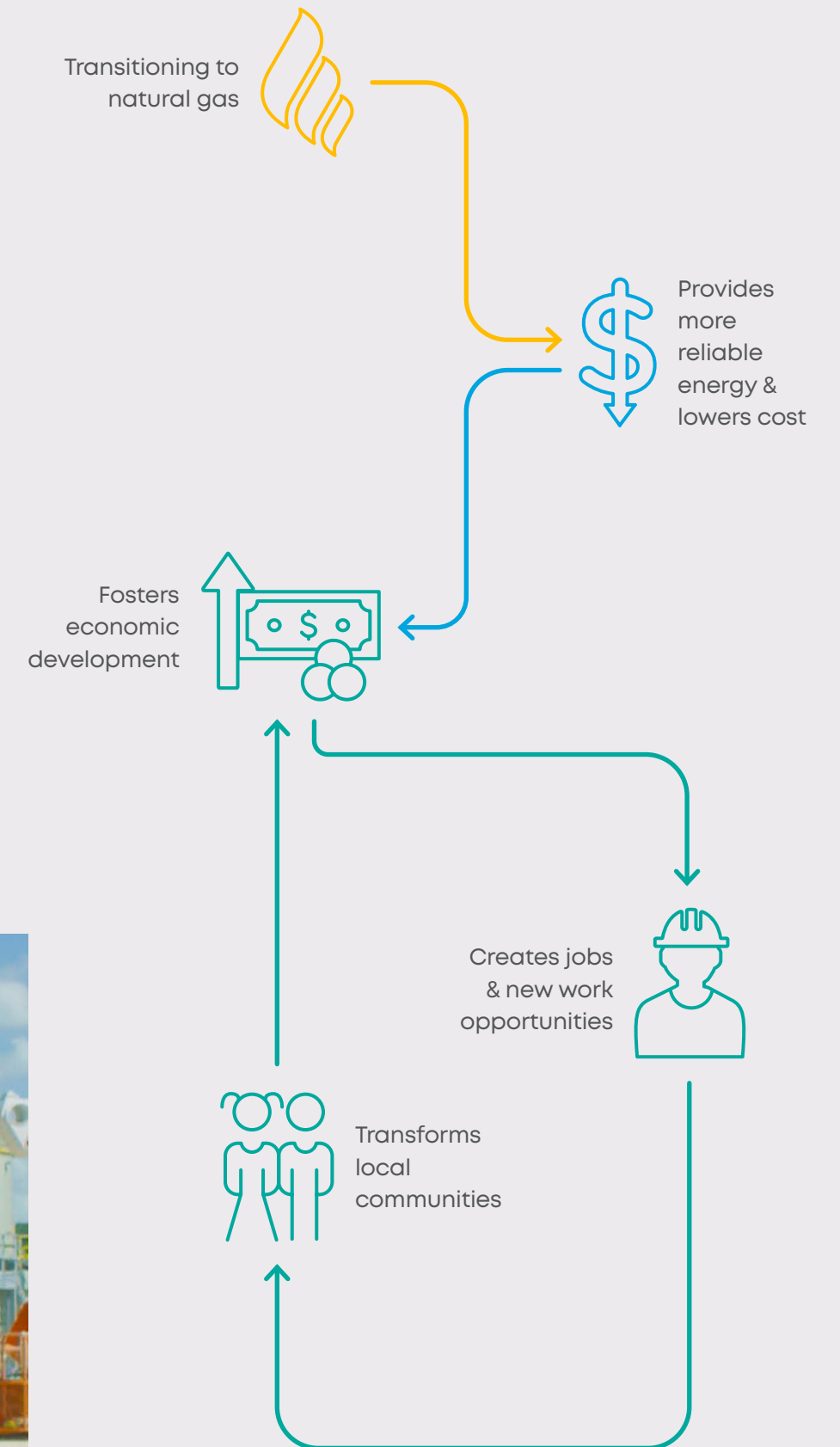
Provide cleaner, cheaper energy and foster **economic growth**



Reach **zero emissions** and lead the global energy transition

As an energy transition company, we modernize energy and power infrastructure in emerging countries, replacing oil with a more affordable, cleaner fuel: **natural gas**.

Natural gas is the ideal complement to renewables, providing stable back-up power, immediately reducing carbon emissions by 30%⁽¹⁾, and saving money that can in turn be invested into renewable infrastructure. The result? New jobs and educational opportunities that can **transform local communities**.



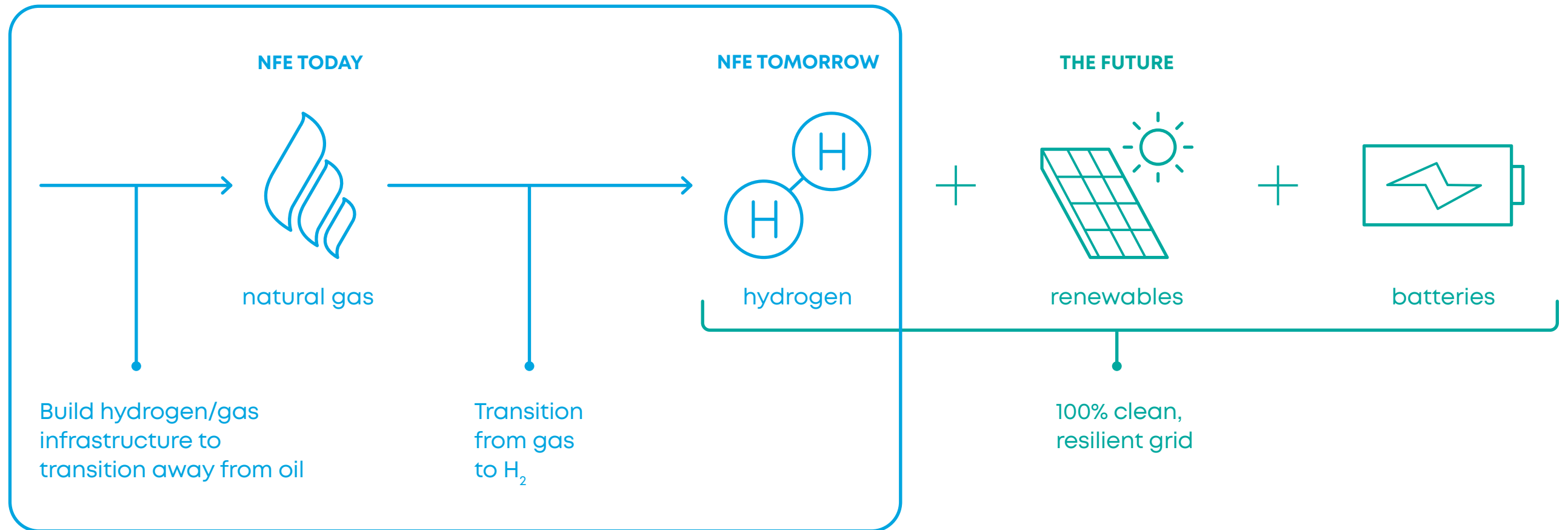
WE ARE THE ENERGY TRANSITION

By 2030, we aim to transition from natural gas to zero-emission hydrogen across our operations. Coupling perfectly with renewables and batteries, zero-emission hydrogen provides a reliable source of back-up power as well as clean fuel for transportation and other applications. Additionally, hydrogen can seamlessly replace natural gas in modern natural gas infrastructure. Our hydrogen division, Zero, is already investing in promising zero-emission hydrogen technologies to take us from low-carbon to no-carbon.

TODAY

>60%

of the world's energy comes from oil and coal



Keeping the power on and our employees safe

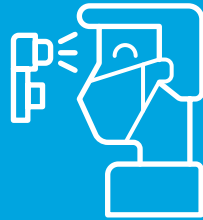
Throughout the many challenges of 2020, we have remained committed to providing essential energy services to our customers who depend on us to keep their lights on, ensure power for food manufacturing, maintain hospital operations to treat patients, and so much more.

At our headquarters in the COVID-19 epicenter of New York City, we saw the pandemic unfold firsthand. In response, we implemented comprehensive safety measures and protocols to protect the health and wellbeing of our teams across all of our operations while still providing vital energy services to our customers.

We provided personal protective equipment to our essential operators, and we instituted guidelines for wearing masks, social distancing, enhancing cleaning, and reducing interactions. Any operators who felt ill were asked to stay home and monitor their symptoms. Additionally, operators who were willing and able to work through the pandemic received performance bonuses for their dedication.

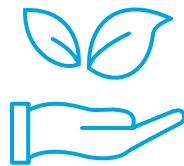
Despite all of the challenges, we were able to keep the power on for our customers and keep our employees safe.

“Despite all of the challenges, we were able to keep the power on for our customers and keep our employees safe.”



OUR SUSTAINABILITY APPROACH

Since we founded NFE in 2014, sustainability has been at the core of our mission and vision. We believe that a sustainable future built on positive energy is the way forward. Considering our business model and key stakeholders — our people, shareholders and investors, partners, the communities we serve, and the wider public — **we have set out four key sustainability goals.**



protect & preserve the environment

significantly reduce global carbon emissions by providing cleaner energy solutions



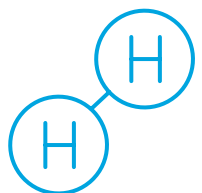
empower people worldwide

create access to affordable, cleaner energy where it's needed most



invest in communities

make significant, positive impacts in communities where we operate



get to zero

reach zero net carbon emissions by 2030 through zero-emission hydrogen



We are committed to providing access to affordable, clean energy where it is needed most, and making meaningful, positive impacts in the communities where we operate. We consider our impact on our people, the planet, and our business through everything we do — from driving innovation, building partnerships, and safeguarding and supporting our experts in the field, to achieving environmental compliance and investing in our communities through education and health programs.”

OUR SUSTAINABILITY APPROACH

To identify the most relevant topics for our first Sustainability Report, we referenced internationally recognized reporting standards, including:

- the International Petroleum Industry Environmental Conservation Association (**APIECA**) sustainability guidelines,
- the Sustainability Accounting Standards Board (**SASB**) midstream gas industry standards, and
- the Task Force on Climate-Related Financial Disclosures (**TCFD**).

We applied these standards to analyze and communicate our material topics, as well as to highlight the key risks and opportunities facing NFE in 2020 and beyond.



CLIMATE CHANGE

Climate Risks & Opportunities
Low-Carbon Technology



ENVIRONMENT

Greenhouse Gases, Air Quality, & Water Impacts
Environmental Spills



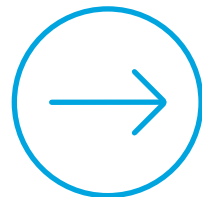
SOCIAL

Occupational Health & Safety, Workforce Inclusion, Engagement, & Development
Community Relations & Social Investment



GOVERNANCE

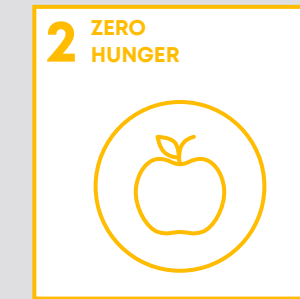
Governance & Regulatory Approach
Business Ethics & Transparency

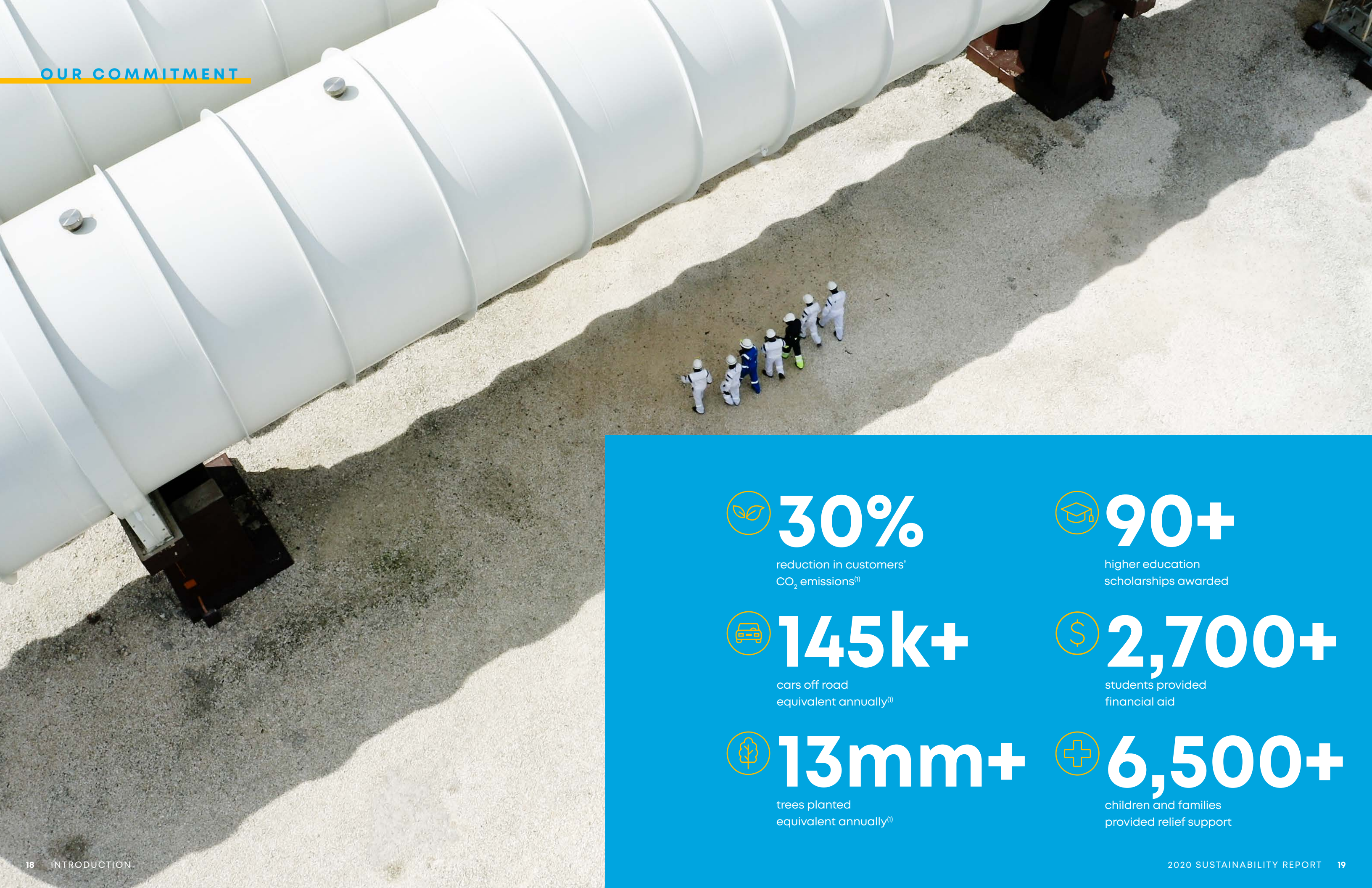


To learn more about our approach to sustainability, visit us [here](#).

We also considered the United Nations' Sustainable Development Goals (SDGs) to further contextualize our material sustainability topics and to guide us as we considered short- and medium-term sustainability targets.

We identified 12 SDGs as relevant to our operations, business, and impact on communities and the environment through our mission, values, and philanthropic efforts.





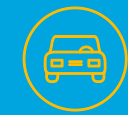
30%

reduction in customers' CO₂ emissions⁽¹⁾



90+

higher education scholarships awarded



145k+

cars off road equivalent annually⁽¹⁾



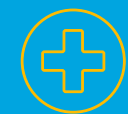
2,700+

students provided financial aid



13mm+

trees planted equivalent annually⁽¹⁾



6,500+

children and families provided relief support



CLIMATE CHANGE

2020
metrics

2021
targets

2022+
targets

CLIMATE RISKS & OPPORTUNITIES

Committed to reaching net-zero carbon emissions

Include climate factors in the investment decision-making process

Implement net-zero commitment

LOW-CARBON TECHNOLOGY

Engaged more than 140 companies and evaluated more than 100 proposals
Invested in one breakthrough technology, committed to two proof-of-concept projects, and engaged in advanced discussions with five projects/ investments

Continue investing in breakthrough technologies and committing to additional hydrogen projects
Begin operations of first hydrogen project
Formalize process to evaluate all assets for opportunities to implement existing low-carbon technologies to reduce carbon footprint

Integrate hydrogen-capable infrastructure into customer operations as possible
Develop and commercialize low-carbon fuel and hydrogen projects
Implement low-carbon technology identified in 2021



ENVIRONMENT

2020
metrics

2021
targets

2022+
targets

GREENHOUSE GASES, AIR QUALITY, & WATER MANAGEMENT

Established 2020 baseline GHG emissions data (Scope 1, 2, and 3)
Minimized impact on coastal waters by responsibly using seawater for vaporization

Evaluate opportunities and develop strategy for Scope 1 and 2 emissions reductions
Evaluate the implementation of the same vaporization technology at future facilities

Increase GHG and air quality monitoring at all sites by 2022
Further refine emissions data gathering and reporting
Achieve emission-reduction targets based on strategy
Develop long-term strategy for all scope emission reductions

ENVIRONMENTAL SPILLS

Achieved zero reportable spills
Trained 100% of operations staff in emergency preparedness and response
Implemented internal emergency response plans at all sites

Achieve zero-spill target
Fully equip and train staff in release response at 100% of sites
Evaluate opportunities to establish an NFE-community emergency response initiative to enhance collaboration with local emergency response agencies and build local capacity
Enhance LDAR programs at applicable operating sites

Implement NFE-community emergency response initiative





SOCIAL

2020
metrics

2021
targets

2022+
targets

OCCUPATIONAL
HEALTH & SAFETY

Achieved zero lost-time injuries
 Achieved a zero-vehicle incident rate
 Trained 95% of staff in first aid
 Posted OHS policies at all sites
 Implemented site monitoring technology to aid in compliance oversight

Zero significant health and safety incidents (fatalities or life-changing injuries)
 Maintain injury frequency rate below industry average at a global level
 Maintain zero fault-based driving accidents
 Enhance near-miss reporting and safe work observation program
 Formalize operational training and integration program

Maintain zero significant health and safety incidents
 Maintain better-than-industry-average injury frequency rate
 Enhance training programs

WORKFORCE
INCLUSION,
ENGAGEMENT &
DEVELOPMENT

112 new jobs created
 Monthly diversity data was collected and analyzed (age, ethnicity, etc.)
 Conducted annual harassment training
 Expanded employee benefits to include additional health programs such as mental health support and medical concierge services
 Expanded Company Paid Life Insurance/AD&D benefits

Institute an annual employee survey
 Establish a monthly communications platform
 Create a Culture Committee
 Implement a Performance Management System
 Ensure 90% of new hires in overseas operations and offices are local
 Collect and analyze disaggregated DE&I data quarterly for all constituency groups (e.g., minority, disability, age, gender) across all regions from recruitment to retention
 Record all training opportunity data for analysis
 Expand benefits related to paid leave and educational reimbursement

Create 200 new jobs by 2022 with local hires accounting for at least 90% of new hires in overseas operations and offices
 Commit to women's leadership mentoring or training program
 Develop path-to-leadership programs for female engineers
 Deliver regular performance and career development reviews to 75% of employees

2020
metrics

2021
targets

2022+
targets

COMMUNITY
RELATIONS
& SOCIAL
INVESTMENT

Awarded 47 higher education scholarships
 Provided 1,015 scholarships and financial aid to primary and secondary students
 Provided 1,500 students with backpacks and supplies
 Equipped 496 students with online learning devices
 Funded STEM programs and workshops
 Distributed more than 5,000 meals
 Provided 1,500 pieces of personal protective equipment to children and families

Continue to support the communities where we operate by building greater resilience and more sustainable livelihoods by increasing access to quality education, exposing and preparing students for further STEM learning and careers, and promoting health and wellness
 Award 100 scholarships
 Award 1,500 students with financial aid
 Engage with communities to highlight and educate on climate change and sustainability and participate in local programs that address it

Commit to a shared value framework by conducting social capital valuation with associated metrics and key performance indicators to track long-term sustainable impact of all social and community investments





GOVERNANCE

2020
metrics

2021
targets

2022+
targets

GOVERNANCE & REGULATORY APPROACH

Updated Corporate Governance Guidelines
Regularly engaged with stakeholders on sustainability progress

Establish a cross-functional Sustainability Committee
Continue annual sustainability reporting
Identify opportunities to improve data collection and monitoring to enhance annual reporting efforts and increase transparency
Develop process for engaging customers and vendors around sustainability-related matters as a key consideration for conducting business with NFE

Formally launch the Sustainability Committee in 2022
By 2022, undertake semi-annual internal reporting on sustainability goals and metrics
Enhance our community stakeholder engagement process
Implement sustainability-related customer/vendor engagement process

BUSINESS ETHICS & TRANSPARENCY

Delivered anti-corruption training to key personnel
Updated NFE Code of Business Conduct and implemented Annual Code of Conduct Questionnaire & Certification (100% participation)

100% completion rate for the annual compliance and anti-corruption training of key personnel
Ensure full compliance with all company policies, laws, rules, and regulations where NFE does business
Fully integrate newly acquired companies into compliance program

Continue to actively contribute to the thought leadership and structuring of compliant business conduct in international forums





CLIMATE CHANGE

2020 METRICS

- Committed to reaching net-zero carbon emissions
- 140+ low-carbon technology companies engaged
- 100+ low-carbon project proposals evaluated
- 2 low-carbon proof-of-concept projects
- 1 investment in breakthrough green hydrogen technology
- 5 low-carbon investments in advanced discussions

CLIMATE RISKS & OPPORTUNITIES

Climate change, fueled by carbon emissions, is wreaking havoc on ecosystems and communities across the globe. One significant effect of global warming and climate change has been a notable increase in the average intensity of extreme weather events. If current greenhouse gas (GHG) emission trends continue, these extreme weather events will become even more frequent and intense, affecting a range of industries.

NFE, is not immune to these climate risks. Our capital-intensive operations include long-life fixed assets, complex logistics, and significant water requirements. Our operations in coastal regions in southern Florida, the Caribbean, and Latin America are frequently exposed to natural hazards such as sea-level rise, coastal flooding, cyclones, extreme heat, hurricanes, and earthquakes.

These climate risks can affect our operations, potentially even damaging or destroying our facilities, leading to production downgrades, costly delays, reduction in workforce productivity, and potential injury to our people. Such risks call for innovative solutions, such as our robust weather tracking systems. These allow us to notify our operations in advance of extreme weather events so we can relocate mobile terminals and incorporate climate risk considerations in our project-specific environmental assessments.

7 AFFORDABLE & CLEAN ENERGY



13 CLIMATE ACTION



IPIECA

CCE-1-C4
 CCE-2-C1
 CCE-2-C2
 CCE-2-C4

TCFD

Strategy A) B)
 Metrics and
 Targets A)

**We believe
 in a sustainable
 future, built on
 positive energy.**

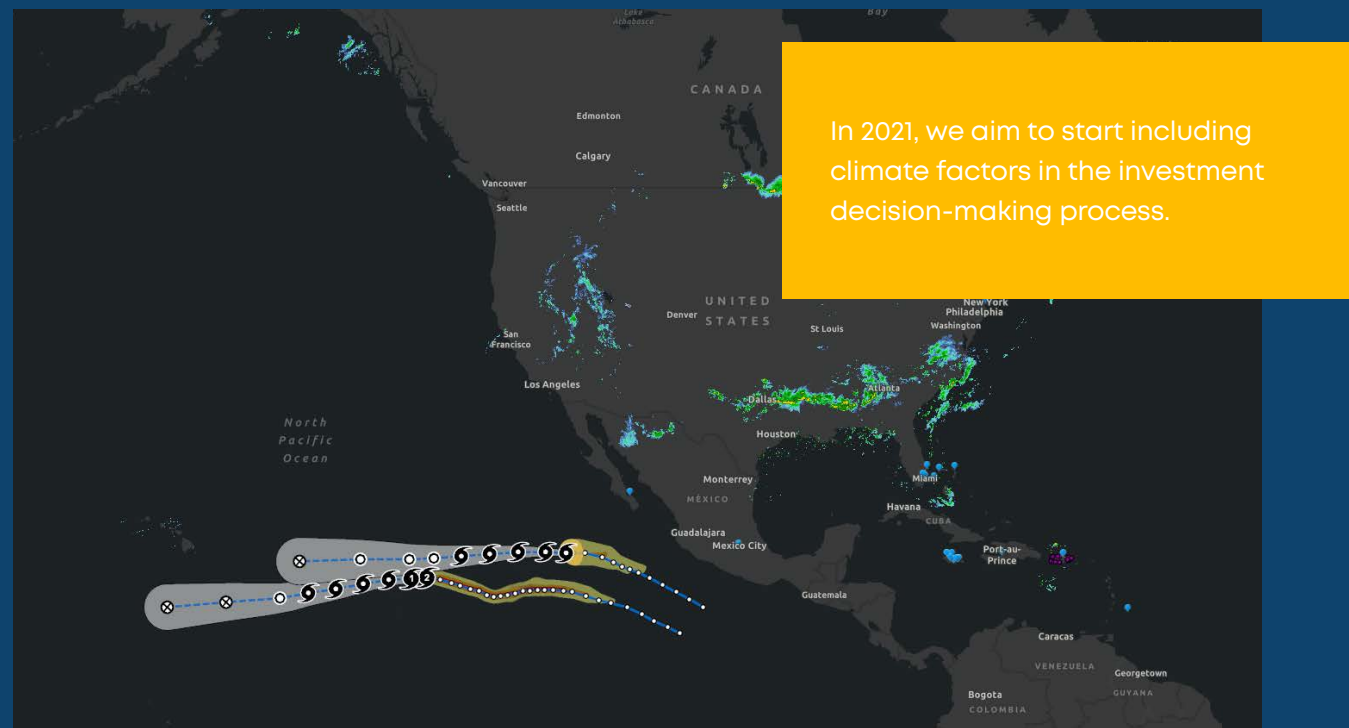
CLIMATE RISKS & OPPORTUNITIES

Case Study

Preparing for the storm

The 2020 Atlantic hurricane season resulted in 30 named storms, 14 of which developed into hurricanes. Given NFE's operational footprint, hurricanes (and the related impacts) are one of our top concerns regarding the physical impacts of climate change. As a result of the risks posed by hurricanes to our people, our assets, and our customers, maintaining a structured approach toward preparedness and response is critical. To achieve this, NFE has established communication channels, alert systems, readiness tracking, and coordination programs, and we have equipped all sites to ensure adequate supplies and protections are in place.

One key element of our hurricane readiness program was the in-house development of a readiness checklist and dashboard to address the needs of NFE and our customer base. Sites report in on key areas of concern, culminating in a readiness score. The dashboard provides key information as well as active, real-time monitoring of weather conditions and agency alerts.



San Juan Facility	Miami Liquefier	MoBay Terminal	Jamalco CHP	Old Harbour	La Paz	Nicaragua	Vessels	SS & Land Logistics
100%	100%	100%	100%	100%	100%	100%	100%	100%
24 Hours	24 Hours	24 Hours	24 Hours	48 Hours	48 Hours	48 Hours	120 Hours	Post-Impact
Ready	Ready	Ready	Ready	Ready	Ready	Ready	Ready	Ready

The climate change crisis affects us all, and at NFE, we are committed to being a meaningful part of the solution by helping the world transition to cleaner energy.

Our approach starts with helping our customers replace oil-based fuels with natural gas. This transition alone reduces carbon emissions by up to 30%⁽¹⁾ immediately, lowers costs, increases energy efficiency, and supports increased integration of renewable energy. At the same time, we are investing in technologies that will help us replace natural gas with zero-emission hydrogen across our operations. Our goal is to make a significant, positive impact today while working towards a net-zero future.



To learn more about our how we are powering the world's energy transition, visit our energy transition page [here](#).

LOW-CARBON TECHNOLOGY

7 AFFORDABLE & CLEAN ENERGY



9 INDUSTRY, INNOVATION, & INFRASTRUCTURE



13 CLIMATE ACTION



IPECA

CCE-3-C1
CCE-3-C2

SASB

EM-MD-110a.2.
EM-RM-110a.2.

While our current operations are centered around replacing oil with natural gas, our long-term aim is to transition to zero-emission hydrogen. We aim to be a leader in the energy transition process and are taking steps to help drive innovation and transform business practices. We are exploring and investing in new technologies and building partnerships in the hydrogen space. We will also strengthen our resilience to anticipated regulatory changes, while keeping up with increased demand for clean energy. It's important to maintaining our future profitability, but more important, it's the right thing to do.

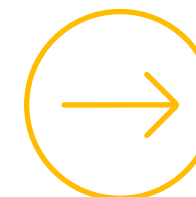
Through the launch of our Zero division, we aim to reach our net-zero carbon commitment by 2030 and transform our company into one of the world's leading providers of zero-carbon power. To accomplish this, Zero is investing in and deploying emerging hydrogen production technologies that promise to lower the cost of zero-emission hydrogen to around \$1 per kilogram — comparable to the cost of fossil fuels.

We're focused on reaching zero through investments and innovation in zero-emission hydrogen.

Why Hydrogen?

- It's the most abundant element in the universe
- When made with renewable energy, it generates zero harmful emissions
- Its production costs are falling rapidly
- It can replace natural gas in existing gas infrastructure and be easily integrated into our operations
- With falling renewable costs and technological advancements, it's a viable alternative to fossil fuels
- It supports the development of renewable energy by providing reliable back-up power

With our experience in energy infrastructure, logistics, and power, we believe we are uniquely positioned to advance this opportunity. Helping today's gas users become tomorrow's hydrogen users will have a tremendous impact for our business, and, more important, our planet. We will continue investing in breakthrough technologies and are committing to additional hydrogen projects in 2021, including commencing operations of our first hydrogen project. Additionally, we seek to formalize the process of evaluating all assets for opportunities to implement existing low-carbon technologies to reduce our carbon footprint.



To learn more about hydrogen, visit our Zero page [here](#).

Case Study

Long Ridge Energy Terminal

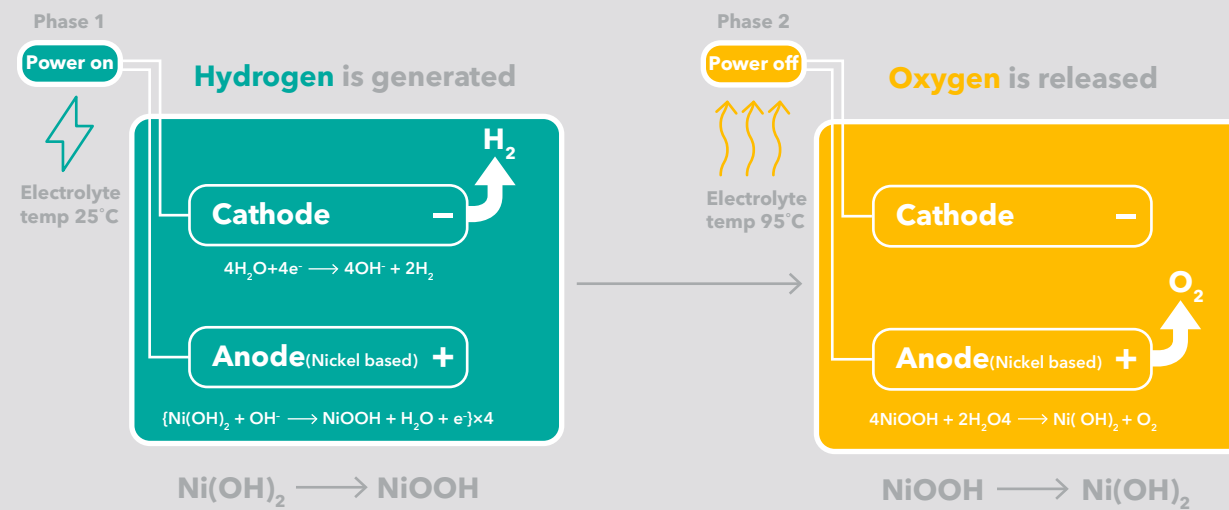
Our Zero division is partnering with Long Ridge Energy Terminal and General Electric (GE) Gas and Power to help transition Long Ridge's 485-MW combined-cycle power plant in Hannibal, Ohio, to run on carbon-free hydrogen. By the end of 2021, Long Ridge plans to produce carbon-free power by blending hydrogen into the natural gas that fuels the plant. Zero will support the transition by scaling up novel technologies that can produce low-cost zero-emission hydrogen. Over the next decade, Zero will work with GE to ensure the plant can burn 100% hydrogen. With commercial operations planned for November 2021, Long Ridge will be the country's first purpose-built hydrogen-burning power plant and the world's first to blend hydrogen in a GE H-class gas turbine.



Case Study

H2Pro

In October 2020, our Zero division announced its first investment into a green hydrogen production technology company, H2Pro. Zero will support demonstration projects and commercialization of this innovative partner's novel, efficient, low-cost green hydrogen production technology. H2Pro's E-TAC (Electrochemical-Thermally Activated Chemical) technology uses renewable energy to split water into hydrogen and oxygen in two phases. Created by scientists at the Israel Institute of Technology, this 95%-efficient process produces hydrogen using nearly 30% less renewable electricity than other leading electrolysis technologies. H2Pro is designing modular, scalable systems that rely less on electricity, are membrane-free, do not require precious metals, and can operate at high pressure, dramatically reducing production costs.



How we get to ZERO



Talk to every hydrogen company we can



Identify the most promising hydrogen production technologies (traditional and non-traditional) for reaching \$1/kg zero-emission hydrogen



Invest in these technologies to help them scale up



Build proofs of concept



Integrate into our operations



ENVIRONMENT

2020 METRICS

- Established 2020 baseline GHG emissions data (Scope 1, 2, and 3)
- Minimized impact on coastal waters by responsibly using seawater for vaporization
- Zero reportable spills
- 100% of operations staff trained in emergency preparedness and response
- Implemented internal emergency response plans at all sites

GREENHOUSE GASES, AIR QUALITY, & WATER IMPACTS

People should not have to sacrifice their health and well-being, or their community's natural resources, to have electricity in their homes. That is why we bring clean, highly efficient natural gas-fired power to difficult-to-serve locations that formerly relied on inefficient, high-polluting power.

When we help a community shift from coal or oil for its energy needs, we dramatically reduce the harmful emissions and GHG footprint of the energy supplied.

Controlling the rate of global warming caused by climate change is a global problem, but coastal communities like those we serve are particularly vulnerable to its effects in the form of sea-level rise.

Preventing damage to natural resources is critical to these coastal communities. Our projects not only significantly reduce the air pollution caused by burning heavy fuel oil, but also significantly reduce pollution to water and land caused by oil spills and leaks.

As we expand into new markets and implement new technologies, we are committed to continuing to protect the environment.

13 CLIMATE ACTION



14 LIFE BELOW WATER



15 LIFE ON LAND



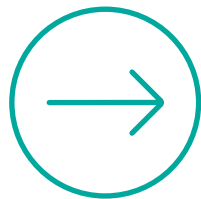
IPIECA
 CCE-4-C1 - C3
 ENV-5-C1 + C2
 ENV-5-A1 + A3

SASB
 EM-MD-110a.1.
 EM-RM-110a.1.
 EM-MD-120a.1.
 EM-RM-120a.1.

Protecting our environment and expanding energy access are not conflicting goals.

GREENHOUSE GASES, AIR QUALITY, & WATER IMPACTS

We are the chosen energy provider and partner for a luxury resort in the Bahamas, providing liquefied natural gas to power the facility. This partnership is saving the resort \$1 million (USD) per year⁽²⁾ in fuel costs; reducing carbon emissions by 27%, the equivalent of planting almost 50,000 trees per year⁽¹⁾; reducing noise; and improving air quality.



View more environmentally friendly partnerships and solutions [here](#).

Protecting the Environment:

- We are building and operating LNG import terminals and highly efficient turbine-based natural gas-fired power plants in locations that formerly relied on heavy fuel-oil-fired engine-based power plants
- We are establishing LNG distribution terminals to help industries and communities convert from distillate fuel oil (diesel) to natural gas for transportation and support services such as heating, boilers, and back-up power generation
- We are taking the next step to transition from natural gas to zero-emission hydrogen as a primary fuel to reduce environmental impacts even further... **all the way to net-zero**

Environmental Management

Our operations team includes local environmental experts familiar with site-level operations and corporate environmental professionals who ensure consistent global compliance with applicable external and internal environmental requirements and provide high-level technical support. This team monitors operations and conducts regular assurance checks, including detailed environmental audits, internal environmental metric tracking, and compliance reporting to the environmental agencies.

Case Study Using the power of the ocean while preserving its inhabitants

Many parts of our operations — including shipping and the use of vaporization technology — could impact water and sensitive ecosystems. That is why we design and engineer our LNG import terminals to protect these sensitive ecosystems, particularly near deep-water ports. At our smaller facilities, we employ closed-loop vaporization units using demineralized water to leave no environmental impacts. At our larger facilities where seawater is drawn, used for vaporization, and discharged back into the ocean, we screen the drawn water to avoid capturing sea life, and ensure it is clean and of adequate temperature when it is discharged to further avoid harmful effects on sea-life. We will implement the same vaporization technology at all future facilities.

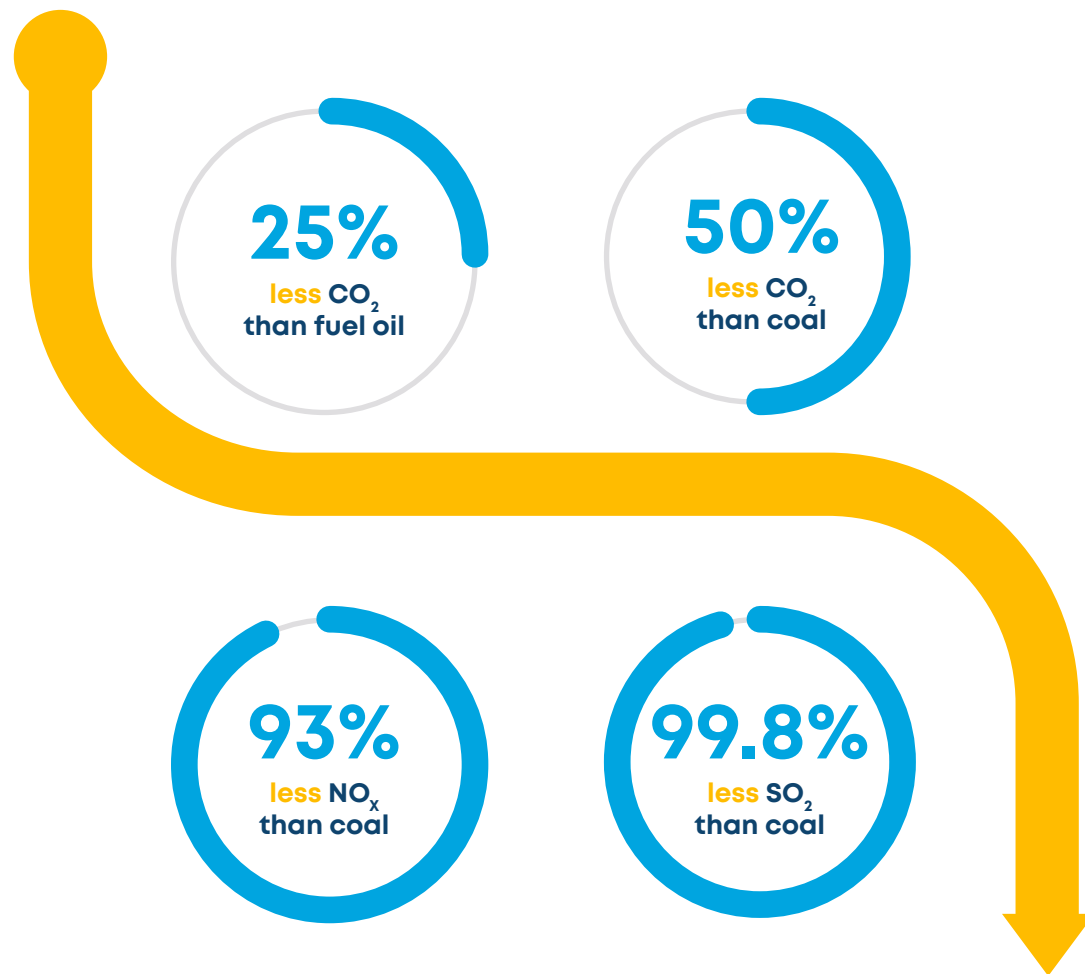


GREENHOUSE GASES, AIR QUALITY, & WATER IMPACTS

Air Emissions and Greenhouse Gas Footprint

Compared to using traditional fuels such as oil or coal, using LNG for energy contributes far less pollution: less nitrogen oxide (NO_x), less carbon dioxide (CO₂), nearly no sulfur oxide (SO_x) or fine particulate matter — really, fewer air-polluting emissions of just about every kind.

Natural gas produces⁽³⁾:



Our GHG footprint includes Scope 1 direct and Scope 2 indirect emissions from the included facilities, and Scope 3 indirect emissions from customer use of the product, including fuel supplied to boilers at the Jamalco Refinery in Jamaica by NFE but not trans-shipped through the Jamalco CHP Plant.

The following table summarizes our 2020 company-wide carbon footprint baseline, including emissions on a plant-by-plant basis and for the company combined⁽⁴⁾.

	Scope 1: Direct Emissions (Emissions in Tonnes CO ₂ e)	Scope 2: Indirect Emissions from Use of Third-Party Generated Electricity (Emissions in Tonnes CO ₂ e)	Scope 3: Indirect Emissions from Customer Use of Natural Gas and LNG (Emissions in Tonnes CO ₂ e)
JAMALCO CHP PLANT	743,702	320	54,061*
MIAMI LNG LIQUEFACTION PLANT	1,170	9,142	59,148
OLD HARBOUR FLOATING STORAGE REGASIFICATION UNIT	133,361	33	876,518
MOBAY REGASIFICATION PLANT	39,903	1,583	417,976
SAN JUAN REGASIFICATION PLANT	49,687	35,703	571,878
CORPORATE OFFICE OPERATIONS	66		
TOTAL FOR NFE	967,889	46,781	1,979,580

*Third-Party Boilers

We are committed to reducing Scope 1 and Scope 2 GHG emissions. As such, in 2021 we will evaluate opportunities and establish a strategy for Scope 1 and 2 emissions reductions. Additionally, in the medium term, we will develop full baseline data for Scope 3 emissions, enhance GHG and air quality monitoring at all sites, and continue to strive toward achieving emission reduction targets.

ENVIRONMENTAL SPILLS

14 LIFE BELOW WATER



We actively manage the risk of liquid and gaseous hydrocarbon fuel spills to minimize exposure to the environment, the neighboring communities, and our own employees. This starts with risk-based process reviews to identify potential spill scenarios. Then, using our robust emergency preparedness and response program, we implement solutions to avoid potential spill scenarios before they occur. This program involves close collaboration between the corporate team that manages and supports it and the site teams that put it into practice, so we can continue to improve our ability to prevent and, if needed, effectively manage spills.

Each of our sites has customized emergency preparedness and response plans that include spill contingency procedures. All site employees receive plan training, which includes material on spill avoidance as well as spill response.

15 LIFE ON LAND



IPIECA

ENV-6-C1
ENV-6-C1-C4
ENV-6-C1-7

SASB

EM-MD-160a.1.
EM-MD-540a.4.

In 2021, we aim to maintain our zero-spill target and train 100% of our operations staff in emergency preparedness and response. Additionally, we will evaluate opportunities to establish an NFE-community emergency response initiative to enhance collaboration with local emergency response agencies and build local capacity. We are working to roll out the community emergency response initiative by 2022.



ENVIRONMENTAL SPILLS

Case Study

Minimizing environmental impact at Punta Prieta

NFE is committed to maintaining regulatory compliance throughout the life cycle of our operating locations, from the earliest stages of project planning into full operation. We believe close coordination with local environmental authorities is key to our operational success. In 2020, we launched the development of an operating location in Pichilingue, Mexico (Punta Prieta). As part of the project permitting phase, NFE conducted an Environmental Impact Assessment (EIA), which resulted in an authorization to proceed. To achieve our goal of minimizing overall environmental impact, NFE often implements mitigation efforts beyond what is required by the EIA. For example at our Punta Prieta site, we focused our mitigation design heavily on the restoration of plant life disturbed by construction activities and preservation of water management systems. Once construction was underway, this resulted in an extensive reseeding/replanting effort in which local wild flora were rescued and replanted. Additional flora that could not be relocated were ground up and spread in a protected area for new growth. Throughout the process, we removed fauna that posed a threat to local plant life. In addition, NFE's design is intended to preserve existing wetlands and add water channels to ensure minimized impact on wetlands and properly managed drainage throughout construction and the project's operating life.



ABOVE: This photo shows new plant growth from reseeding in the areas between newly installed water channels.

BELOW: This photo shows the relocation area for native plants displaced by construction. Note the new growth filling in open areas.

NOTE: Photos from 2021



SOCIAL

2020 METRICS

- 0 lost-time injuries
- 0 at fault vehicle incident rate
- 95% of staff trained in first aid
- OHS policies posted at all sites
- Implemented site monitoring technology to aid in compliance oversight
- 112 new jobs created
- Collected & analyzed diversity data
- Conducted annual harassment training
- Expanded employee health & life insurance benefits
- 47 higher education scholarships awarded
- 1,015 scholarships and financial aid provided to primary and secondary students
- 1,500 students provided with backpacks and supplies
- 49% students equipped with online learning devices
- Funded STEM programs & workshops
- 5,000+ meals distributed
- 1,500 pieces of PPE distributed to children & families

OCCUPATIONAL HEALTH & SAFETY

To further safeguard our essential workers, operators, and contractors throughout the COVID-19 pandemic, we built on our agile Health, Safety, Security, Environment, and Quality (HSSEQ) management approach.

Our HSSEQ system sets out our commitment to safety, security, quality, environmental stewardship, and our compliance efforts. We endeavor to be materially compliant with ISO9001, ISO14001, and ISO45001 related to our documentation management, customer engagements, mitigation efforts, and operational approaches. In addition, our safety standards align to regulatory requirements. All employees undergo HSSEQ training tailored to local regulatory requirements and individual job functions, including emphasis on emergency response procedures and regular participation in drills.

Our robust contractor safety management approach starts with rigorous qualification-vetting procedures. Every partner receives the NFE Contractor HSSEQ Handbook outlining key protocols and expectations. Operating procedures incorporate task- and site-specific HSSEQ elements.

In addition, where possible, we coordinate with external agencies relating to emergency response.



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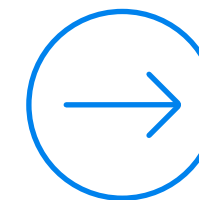
SHS-1-C1 + C2 + A1 + A2
SHS-3-C1 + C3 + A3
SHS-4-C1 - C3

SASB

EM-RM-320a.2.
EM-RM-320a.1.

In 2021, we aim to maintain zero fault-based driving accidents and the injury frequency rate below industry average at a global level. We will also strive toward zero significant health and safety incidents (fatalities or life-changing injuries), as well as enhance our near-miss reporting and safe work observation program and formalize our operational training and integration program.

Healthy workers create a healthy future.



To learn more about what we've done to keep our team safe, view "Keeping the power on and keeping our employees safe" on [page 12](#) of this 2020 Sustainability Report.

OCCUPATIONAL HEALTH & SAFETY

We are committed to improving safety through collaboration and innovation. All sites have state-of-the-art fire and gas monitoring and response equipment. Partnering with experts, we develop and install site surveillance systems that go beyond security to aid in monitoring and compliance. Our inspection and preventative maintenance programs further maximize safe work conditions.

We operate over-the-road in many jurisdictions. We use the U.S. Department of Transportation FMCSA Part 192 as a compliance framework to address driver qualification, company responsibilities, security protocols, asset management, and documentation controls across all of our land logistics operations as a best practice. Our dedicated team members overseeing all land logistics are specialists in both operations and HSSEQ. Site-specific traffic emergency response programs, regular training, equipment-monitoring and driver-performance-monitoring technology, and fleet-specific inspection and asset management programs are all designed to keep everyone safe on the road. We routinely review data and address opportunities for improvement.



WORKFORCE INCLUSION, ENGAGEMENT, & DEVELOPMENT

4 QUALITY EDUCATION



5 GENDER EQUALITY



8 DECENT WORK & ECONOMIC GROWTH



IPIECA

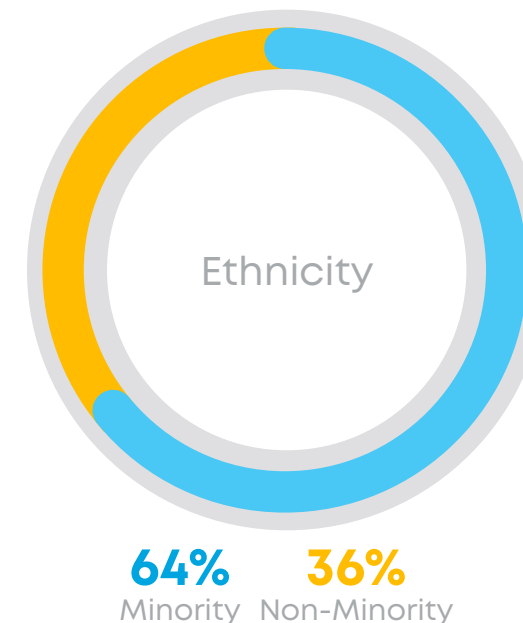
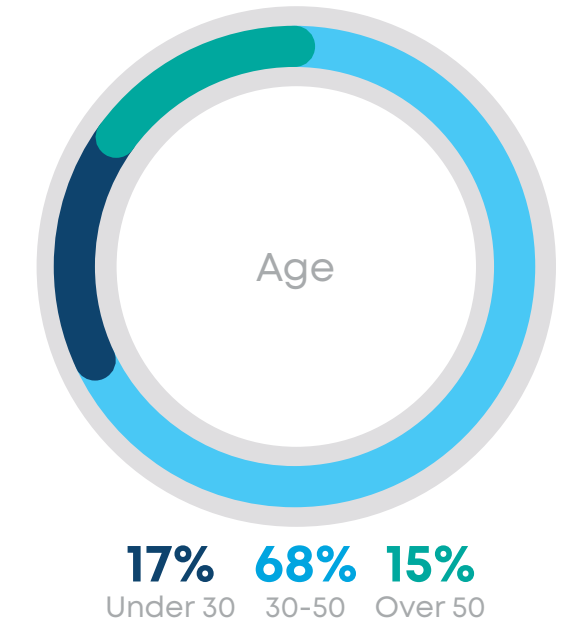
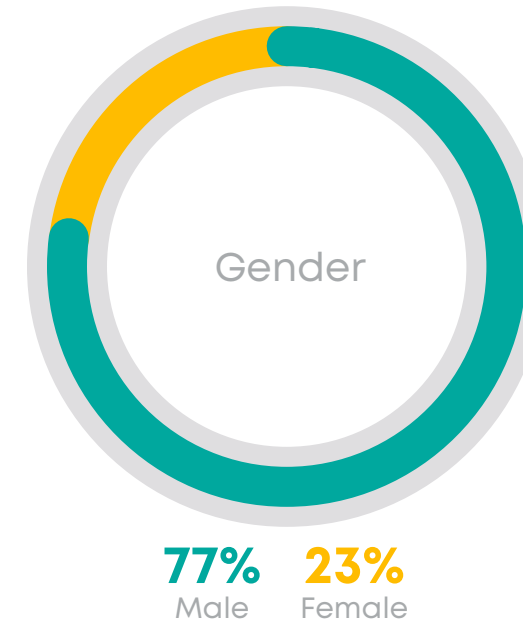
- SOC-9-C1
- SOC-9-C2
- SOC-9-C3
- SOC-13-C1
- SOC-13-C2
- SOC-13-A1
- SOC-13-A2
- SOC-13-A3

We continuously invest in our employees through training programs and innovation opportunities to foster creativity, and promote collaborative teamwork. Our employee benefits include generous vacation, health and life insurance, flexible spending benefits, access to on-site gyms, and more. In 2020, we broadened our benefits to respond to the health and well-being needs of our people by expanding mental health and medical support services. In 2021, we plan to implement several new employee benefits, including expanding our paid leave policies by offering 16 weeks of paid maternity leave, a Tuition Reimbursement Program, and an Employee Referral Program.

We promote a work environment in which all employees are treated with respect and dignity. Our Non-Discrimination and Anti-Harassment Policy aims to safeguard our people and provide safe work environments in which they can thrive. The policy also applies to our recruitment process, where we promote equal employment opportunities and ensure we attract the most diverse and talented applicants. We also provide annual Anti-Harassment Training to all employees, as well as training on ethics, compliance, and health and safety.

As we continue to expand our operations, we have set out to employ the most diverse and talented engineers; operations managers; technicians; logistic specialists; health, safety, and environmental officers; and other employee roles. In 2020, we created 112 jobs, and in all of our international locations, 100% of hires have been local hires. By 2022 we are committed to creating 200 more jobs. We are proud to help boost economic growth and directly contribute to the economic development within each of our countries of operations.

2020 Workforce Composition



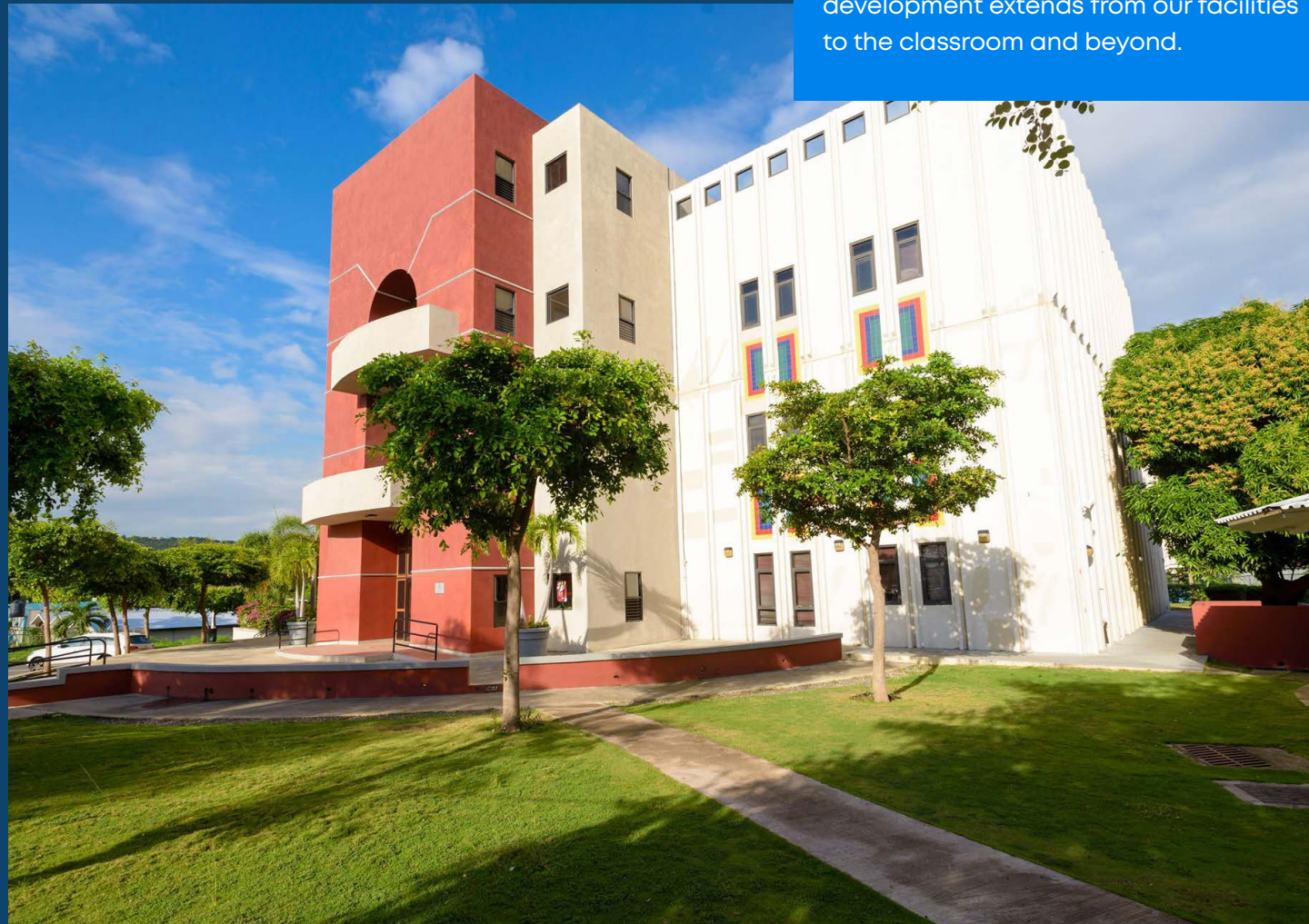
WORKFORCE INCLUSION, ENGAGEMENT, & DEVELOPMENT

Case Study

Developing Jamaica's next generation of LNG engineers

In partnership with The University of the West Indies at Mona, Jamaica, we developed an LNG cryogenics engineering course and training program that was incorporated into the 2020 engineering curriculum. The course exposes engineering students to the field of LNG with computer simulation exercises and field trips to our LNG storage and gasification facilities and natural gas electrical power plants. We also partnered with UWI in 2018 to build and operate Jamaica's first combined heat and power plant, where UWI engineering students can participate in hands-on workshops and guest lectures designed to educate and upskill the next generation of LNG engineering professionals.

Our commitment to workforce development extends from our facilities to the classroom and beyond.



Zoran Watkis, Project Engineer and Operator at NFE's liquefied natural gas terminal in Montego Bay, shares why he loves to work at NFE:

“The decision to work at NFE was an easy one. I wanted to be part of Jamaica's historic energy transformation. I am happy to be part of a company that continues to improve the lives of everyday Jamaicans by investing in communities – through scholarships, skills training, job opportunities, and a number of other ways.”



WORKFORCE INCLUSION, ENGAGEMENT, & DEVELOPMENT



In 2021, we plan to establish a monthly internal communication platform to share initiatives and news about the company's progress. We also plan to administer an annual employee survey to gauge opinions on company culture, work environment, training and career advancement opportunities, and benefits and compensation, to better understand how we can support our employees and enhance their satisfaction with the company.

We are also taking diversity, equity, and inclusion (DE&I) seriously. We have already started collating DE&I data, and in 2021 we plan to expand this effort by collecting and analyzing disaggregated DE&I data quarterly for all constituency groups (e.g., minority, disability, age, and gender) across all regions from recruitment to retention. We will create a Culture Committee which will have the aim of promoting cultural exchange and events within NFE, at all locations, and by 2022 we are committing to implement a women's leadership mentoring or training program.

COMMUNITY RELATIONS & SOCIAL INVESTMENT

1 NO POVERTY



We are passionate about improving lives and supporting people worldwide, especially in the communities where we operate. From development through operations, we engage community leaders and businesses to share information and ensure our projects have a long-lasting, positive impact on the economy, environment, and the communities where we operate.

Through our NFE Foundation, we seek to strengthen our communities by:

- investing in education at all levels to support the next generation of leaders;
- providing industry training programs to create and sustain a well-equipped workforce; and
- giving financially to community causes that enhance quality of life, including reducing poverty, hunger, and inequities.

2 ZERO HUNGER



10 REDUCED INEQUALITIES



IPECA

SOC-13-C1
SOC-13-A1
SOC-13-A5

SASB

EM-EP-210b.1



Since 2018, we have invested in **more than 2,700 students and 4,300 families and children**



Case Study

Building a brighter future for Mitchell Town

In 2020, we invested \$80,000 (USD) in the refurbishment of Mitchell Town Primary School in Clarendon, Jamaica, the only primary school directly serving the Clarendon bauxite community. The renovations included new classrooms and offices, up-to-date bathrooms for improved sanitation, fresh surfaces for the assembly area and playground for better safety, and improved landscaping throughout the school complex for creative inspiration. Our investment in Mitchell Town will allow more than 200 current students — as well as generations to come — to enjoy a safer, more secure, and more conducive environment for learning and development.



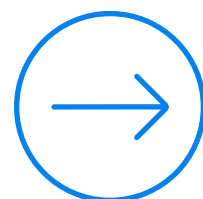
We believe investing in communities is the right thing to do.

COMMUNITY RELATIONS & SOCIAL INVESTMENT

The COVID-19 pandemic impacted physical and mental health, livelihoods, and children's ability to learn. In response, we expanded relief efforts focused on food security, health and wellness, and online access to education. In Jamaica and Puerto Rico, we partnered with Food for the Poor, United Way, and Banco de Alimentos to provide nearly 3,700 care packages to the communities' most vulnerable members and healthcare workers. Care packages consisted of food, PPE (e.g., masks, sanitizer, and disinfectant soap), and personal care items. In addition, to reconnect students to their schools, teachers, and classmates, we provided 496 computers and tablets to students who lacked access to online education in Jamaica, Puerto Rico, and Mexico.



In 2021, we will continue to support the communities where we operate by building greater resilience and more sustainable livelihoods by increasing access to quality education, exposing, and preparing students for further STEM learning and careers, and promoting health and wellness. We plan to award 100 scholarships and support 1,500 students with financial aid. We also plan to engage with communities to highlight and educate on climate change and sustainability and participate in local programs that address it.



View our latest Philanthropic Guide [here](#).



In 2020 we invested in:



47 scholarships and financial aid to university students



Over **1,500 PPE items** provided to children and families



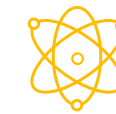
496 students equipped with online learning devices to continue learning while schools were closed



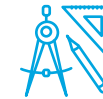
More than **5,000 meals** that were distributed to persons suffering from food insecurity



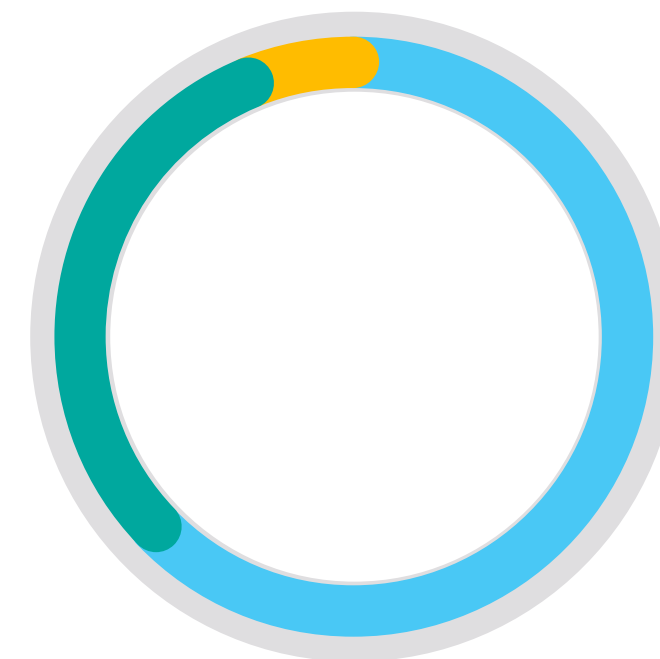
1,015 scholarships and financial aid to primary and secondary students



Funded youth STEM programs and energy-focused STEM workshops, exposing youth to not only engineering and programming skills, but also teamwork, communication, and other vital work skills



1,500 children received school supplies



63%
Education

31%
Relief Aid

6%
Community Enrichment



GOVERNANCE

2020 METRICS

- Updated Corporate Governance Guidelines
- Regularly engaged with stakeholders on sustainability progress
- Administered compliance & anti-corruption training of key personnel
- Updated NFE Code of Business Conduct & implemented Annual Code of Conduct Questionnaire & Certification (100% participation)

GOVERNANCE & REGULATORY APPROACH

Integrity and business ethics — and the robust policies that ensure their strong focus — are key to achieving organizational objectives, driving economic growth, and upholding stakeholder expectations. We are committed to setting high standards every day, in all our business activities, and with all our stakeholders.

While NFE spans geographic regions, languages, and business cultures, we are dedicated to consistency in the development and implementation of our global governance approach. Our Corporate Governance Guidelines reflect our Board's commitment to monitor the effectiveness of policy-making and decision-making at both the Board and management level, with a view to enhancing long-term shareholder value.

Given the business importance of sustainability, the Governance Guidelines incorporate sustainability management.

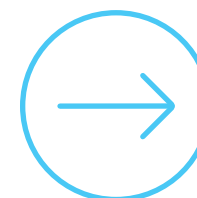
We plan to establish (in 2021) and launch (in 2022) a cross-functional, Sustainability Committee, which will promote sustainability initiatives, track sustainability metrics relative to our targets, and report findings to the Board. We will continue reporting on sustainability annually and identifying opportunities to improve data collection and monitoring to enhance reporting efforts. In addition, we continue to look for ways to improve the transparency of the data we are reporting.

Furthermore, we plan to develop processes for engaging customers and vendors around sustainability-related matters as a key factor for conducting business with NFE.



IPECA
GOV-1-C1 - C5

SASB
EM-EP-530a.1
EM-EP-420a.3.



View our Corporate Governance Guidelines [here](#).

**Good
governance
is at the
heart of any
successful
organization.**

BUSINESS ETHICS & TRANSPARENCY

8 DECENT WORK & ECONOMIC GROWTH



IPIECA
GOV-3-C1 - C4
SASB
EM-EP-510a.2

Honesty. Transparency. Ethics. These are the cornerstones of our company, our policies, and our practices. We seek to ensure our policies and practices create strong alignment of interests between shareholders and senior managers.

We earn — and maintain — our stakeholders' trust by adhering to the highest ethical standards of business conduct. While laws vary in the countries where we do business, our commitment to integrity and ethical conduct remains the same in every place and in every interaction.

Our Code of Business Conduct is the foundation for building an ethical and accountable workplace. The Code applies to all NFE officers, directors, and employees, as well as advisors, consultants, business partners, intermediaries, and others who conduct business on our behalf. The Code sets out standards to comply with international trade laws, ensure zero tolerance for bribery and corruption, and affirm strict rules regarding gifts and entertainment, sponsorships, charitable donations, and social and political contributions.

Key personnel, including management and other employees as determined by compliance risk factors, are required to take annual compliance and anti-corruption training to understand the importance of compliance in order to help recognize and respond appropriately to potential red flags. In 2021, we will continue to periodically review our compliance program to make sure it is appropriately tailored to meet the risks facing our expanding business.

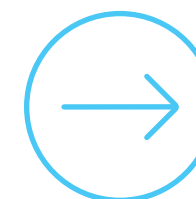
Upholding an ethical standing for our shareholders, regulators, and community.



“NFE adheres to the highest ethical standards of business conduct. At NFE, compliance is everyone’s responsibility. We proactively identify and manage compliance risks by, among other things, conducting risk-based third-party diligence, having compliance policies and procedures, and training key personnel. Employees are encouraged to ask questions and speak up if they have a compliance concern, using the various channels we have in place, without fear of retaliation.”

C.E. Rhodes,
Chief Compliance Officer

In 2020, as a result of our review of our third-party diligence process, we established more robust practices implementing a risk-based diligence program tailored for our business. Our program considers risk factors including a third party’s location, ownership, services or products provided, compliance history, and reputation to determine whether it is the right business partner.



View our Code of Conduct [here](#).

Disclaimers

CAUTIONARY LANGUAGE REGARDING FORWARD-LOOKING STATEMENTS

This communication contains forward-looking statements. All statements contained in this communication other than historical information are forward-looking statements that involve known and unknown risks and relate to future events, our future financial performance, or our projected business results. You can identify these forward-looking statements by the use of forward-looking words such as "expects," "may," "will," "approximately," "predicts," "intends," "plans," "estimates," "anticipates," or the negative version of those words or other comparable words.

These forward-looking statements represent the Company's expectations or beliefs concerning future events, and it is possible that the results described in this report will not be achieved. These forward-looking statements are subject to risks, uncertainties, and other factors, many of which are outside of the Company's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements as a prediction of actual results.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, the Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for the Company to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in our annual and quarterly reports, and other reports filed with the SEC, which could cause its actual results to differ materially from those contained in any forward-looking statement. We undertake no duty to update these forward-looking statements even though the situation may change in the future.

NO EXTERNAL AUDIT

This report and the data presented therein have not been externally audited, assured, attested, or verified.

Endnotes

- 1 Emissions are based on management's assumptions and percentage calculations regarding previous diesel consumption and future natural gas consumption along with data from IEA, CO2 Emissions and Fuel Combustion Highlights - 2018, p. 147. Equivalent trees planted are based on management's estimate of emissions reduction based on the above, along with a calculator from the U.S. Environmental Protection Agency, <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator>.
- 2 Based on a current customer's reported estimates of savings in U.S. dollars (in the case of savings and financial metrics) and NFE management's project timeline from contract execution to gas being made available for commissioning (in the case of implementation). There can be no assurance that other customers or future customers will achieve similar results, and actual results could differ materially. The results of any particular customer are not representative of the results of customers as a whole, and as our operating history is limited, past performance is not a reliable indicator of future results and should not be relied upon for any reason.
- 3 These metrics are estimates based on management's assumptions and percentage calculations regarding a potential customer's size, energy use, and previous diesel consumption and future natural gas consumption. The estimate regarding reduction in emissions is also based on data from IEA, CO2 Emissions from Fuel Combustion Highlights - 2018, p. 147.
- 4 This GHG footprint calculates emissions based on a mass balance between product (LNG or gas) purchases and product (MWhrs electricity or gas) sales, accounting for inventory (for Automotive Diesel Fuel). Fugitive emissions and allocation of emissions between steam production and power production are estimated based on The Climate Registry General Reporting Protocol with emission factors and guidance documents. Global Warming Potentials applied to individual GHG emissions are from the Intergovernmental Panel on Climate Change 4th Protocol.

We believe access to clean energy is a right, not a privilege. Too many people lack the reliable, affordable electricity essential to economic development. Today, we're helping customers lower costs and reduce emissions by replacing oil-based fuels with natural gas.

Tomorrow, we aim to be the world's largest provider of carbon-free power. Every day, our goal is to create a world that's powered by positive energy."

**— Wes Edens,
Founder & CEO**



www.newfortressenergy.com

