

GOLAR LNG PARTNERS LP

Financial statements as of and for the three and nine months ended September 30, 2025

GOLAR LNG PARTNERS LP
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands of \$)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
Total operating revenues	\$ —	\$ —	\$ —	\$ —
Vessel operating expenses	—	(8)	—	(357)
Administrative expenses	(72)	—	(207)	(91)
Gain on disposal of asset	—	—	—	391
Total operating expenses	(72)	(8)	(207)	(57)
Operating loss	(72)	(8)	(207)	(57)
Other income (expense), net	1,279	—	1,279	(4)
Loss on disposal of equity method investments	—	—	—	(7,222)
Net income (loss)	\$ 1,207	\$ (8)	\$ 1,072	\$ (7,283)
Net comprehensive income (loss)	\$ 1,207	\$ (8)	\$ 1,072	\$ (7,283)
Net income (loss) attributable to:				
Non-controlling interests	—	(9)	—	72
Golar LNG Partners LP Owners	\$ 1,207	\$ 1	\$ 1,072	\$ (7,355)

The accompanying notes are an integral part of these condensed consolidated financial statements.

GOLAR LNG PARTNERS LP
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands of \$)

	September 30, 2025	December 31, 2024
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 3	\$ 1,488
Amounts due from related parties	3,957	3,957
Other current assets	293	487
Total Current Assets	4,253	5,932
Non-current Assets		
Other non-current assets	1,005	1,005
Total Assets	\$ 5,258	\$ 6,937
LIABILITIES AND EQUITY		
Current Liabilities		
Amounts due to related parties	\$ 6,830	\$ 6,830
Other current liabilities	3,397	4,675
Total Current Liabilities	10,227	11,505
Total Liabilities	10,227	11,505
Commitments and contingencies (Note 9)		
Equity		
Partners' capital:		
Common unitholders	(145,228)	(144,827)
Preferred unitholders	140,259	140,259
Total Partners' Capital Before Non-Controlling Interests	(4,969)	(4,568)
Non-controlling interests	—	—
Total Deficit	(4,969)	(4,568)
Total Liabilities and Equity	\$ 5,258	\$ 6,937

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GOLAR LNG PARTNERS LP
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(in thousands of \$)	Nine Months Ended September 30	
	2025	2024
Net income (loss)	1,072	(7,283)
<i>Adjustments for:</i>		
Loss on disposal of equity method investments	—	7,222
Gain on sale of assets	—	(391)
Change in assets and liabilities:		
Prepaid expenses and other assets	189	(3,862)
Amount due to/from related companies	—	(2,388)
Other current and liabilities	(1,278)	4,985
Net cash used in operating activities	(17)	(1,717)
INVESTING ACTIVITIES		
Sale of equity method investments	—	136,365
Asset sales	—	22,395
Net cash provided by investing activities	—	158,760
FINANCING ACTIVITIES		
Cash contributions	3,033	6,906
Cash distributions paid	(4,501)	(163,977)
Net cash used in financing activities	(1,468)	(157,071)
Net decrease in cash, cash equivalents and restricted cash	(1,485)	(28)
Cash, cash equivalents and restricted cash at beginning of period	1,488	1,516
Cash, cash equivalents and restricted cash at end of period	\$ 3	\$ 1,488

The accompanying notes are an integral part of these condensed consolidated financial statements.

GOLAR LNG PARTNERS LP
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN PARTNERS' CAPITAL

Three Months Ended September 30, 2024					
(in thousands of \$)	Partners' capital		Total Before Non-Controlling Interest	Non-Controlling Interest	Total Equity
	Preferred Units ⁽¹⁾	Common Units ⁽¹⁾			
Balance at June 30, 2024	\$ 140,259	\$ (144,750)	\$ (4,491)	\$ (177)	\$ (4,668)
Net income/(loss)	3,019	(3,018)	1	(9)	(8)
Dividends	(3,019)	—	(3,019)	—	(3,019)
Contributions	—	2,982	2,982	—	2,982
Balance at September 30, 2024	\$ 140,259	\$ (144,786)	\$ (4,527)	\$ (186)	\$ (4,713)

⁽¹⁾ As of September 30, 2024 and June 30, 2024 there were 5,520,000 preferred units, 69,301,636 common units and 1,436,391 general partner units outstanding.

Nine Months Ended September 30, 2024					
(in thousands of \$)	Partners' capital		Total Before Non-Controlling Interest	Non-Controlling Interest	Total Equity
	Preferred Units ⁽²⁾	Common Units ⁽²⁾			
Balance at December 31, 2023	\$ 140,259	\$ 10,978	\$ 151,237	\$ 8,404	\$ 159,641
Net income/(loss)	9,057	(16,412)	(7,355)	72	(7,283)
Dividends	(9,057)	(146,258)	(155,315)	(8,662)	(163,977)
Contributions	—	6,906	6,906	—	6,906
Balance at September 30, 2024	\$ 140,259	\$ (144,786)	\$ (4,527)	\$ (186)	\$ (4,713)

⁽²⁾ As of September 30, 2024 and December 31, 2023 there were 5,520,000 preferred units, 69,301,636 common units and 1,436,391 general partner units outstanding.

Three Months Ended September 30, 2025					
(in thousands of \$)	Partners' capital		Total Before Non-Controlling Interest	Non-Controlling Interest	Total Equity
	Preferred Units ⁽¹⁾	Common Units ⁽¹⁾			
Balance at June 30, 2025	\$ 140,259	\$ (146,438)	\$ (6,179)	\$ —	\$ (6,179)
Net income/(loss)	—	1,207	1,207	—	1,207
Dividends	—	—	—	—	—
Contributions	—	3	3	—	3
Balance at September 30, 2025	\$ 140,259	\$ (145,228)	\$ (4,969)	\$ —	\$ (4,969)

⁽¹⁾ As of September 30, 2025 and June 30, 2025 there were 5,520,000 preferred units, 69,301,636 common units and 1,436,391 general partner units outstanding.

Nine Months Ended September 30, 2025					
(in thousands of \$)	Partners' capital		Total Before Non-Controlling Interest	Non-Controlling Interest	Total Equity
	Preferred Units ⁽²⁾	Common Units ⁽²⁾			
Balance at December 31, 2024	\$ 140,259	\$ (144,827)	\$ (4,568)	\$ —	\$ (4,568)
Net income/(loss)	3,019	(1,947)	1,072	—	1,072
Dividends	(3,019)	(1,487)	(4,506)	—	(4,506)
Contributions	—	3,033	3,033	—	3,033
Balance at September 30, 2025	\$ 140,259	\$ (145,228)	\$ (4,969)	\$ —	\$ (4,969)

⁽²⁾ As of September 30, 2025 and December 31, 2024 there were 5,520,000 preferred units, 69,301,636 common units and 1,436,391 general partner units outstanding.

The accompanying notes are an integral part of these condensed consolidated financial statements.

GOLAR LNG PARTNERS LP

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. ORGANIZATION

Golar LNG Partners LP (the “Partnership,” “we,” “our,” or “us”) is a Marshall Islands limited partnership formed to own and operate LNG carriers and floating storage and regasification units (“FSRUs”) under long-term charters. As of September 30, 2025, the Partnership has no long-term charters remaining. All of the Partnership's common units are held by New Fortress Energy Inc. (“NFE”), and NFE is the ultimate parent of the Partnership.

On August 15, 2022, the Partnership completed a transaction (the “Energos Formation Transaction”) with an affiliate of Apollo Global Management, Inc., pursuant to which the Partnership transferred ownership of eight vessels to Energos Infrastructure (“Energos”) in exchange for approximately \$1.09 billion in cash and a 20% equity interest in Energos. As a result of the Energos Formation Transaction, the Partnership is no longer the owner of eight vessels, and these vessels have been de-recognized from the financial statements. The Partnership accounted for the investment in Energos as an equity method investment. During the first quarter of 2024, the Partnership sold substantially all of its investment in Energos (refer to Note 3).

2. BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation and principles of consolidation

The accompanying financial statements present the consolidated financial position, results of operations, and cash flows of the Partnership and its subsidiaries, including less-than-wholly-owned subsidiaries in which the Partnership has a controlling financial interest. All significant intercompany accounts and transactions have been eliminated in consolidation.

The accompanying unaudited condensed consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States (“U.S. GAAP”). In the opinion of management, all adjustments considered necessary to present fairly the financial position as of September 30, 2025 and the results of operations and cash flows for the interim periods ended September 30, 2025 and 2024 have been included. Certain information and footnote disclosures normally included in financial statements presented in accordance with U.S. GAAP, but which are not required for interim reporting purposes, have been omitted. These unaudited condensed consolidated financial statements should be read in conjunction with our audited consolidated financial statements for the year ended December 31, 2024.

Going concern

In accordance with the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 205-40, Going Concern, the Partnership has evaluated whether there are conditions and events, considered in the aggregate, that raise substantial doubt about the Partnerships’s ability to continue as a going concern within one year after the date that the consolidated financial statements are issued.

The consolidated financial statements have been prepared on a going concern basis. The ability of the Partnership to continue as a going concern is dependent upon the continued financial support from the ultimate parent undertaking, NFE.

NFE has recognized operating losses for the year ended December 31, 2024 and for the period ended September 30, 2025. NFE’s forecasted cash flows during the going concern assessment period are expected to be impacted by, among other things, reduced earnings following the sale of its Jamaica business and increased interest expense. NFE also does not expect to be in compliance with certain financial covenants required by other outstanding indebtedness for the fiscal quarter ending December 31, 2025. If NFE is not in compliance with these covenants and this non-compliance is not waived, the lenders have the right to accelerate the repayment of the outstanding principal under certain debt facilities at NFE. If lenders choose to accelerate under those facilities, substantially all of NFE’s outstanding indebtedness would be payable on demand. If substantially all of NFE’s outstanding indebtedness is accelerated, NFE would not have sufficient liquidity or capital resources to satisfy the outstanding principal obligations of NFE.

A subsidiary of NFE, did not make the interest payment due to the holders of certain notes on November 17, 2025. An event of default under the indenture governing the notes arose on November 20, 2025, when the contractual grace period for interest payments on such notes expired. On November 18, 2025, NFE and certain of its subsidiaries, including the issuer of the notes, entered into a forbearance agreement (which was amended on December 15, 2025) with the beneficial holders of greater than 70% of the notes, pursuant to which such beneficial holders agreed to forbear from accelerating or exercising remedies in

respect of such event of default. Unless early terminated, this agreement will terminate on January 9, 2025. Upon the termination of such agreement, if a further forbearance or debt restructuring is not agreed to, the holders of the notes could accelerate the outstanding principal balance of the notes, in which case substantially all of NFE's other outstanding debt would become payable on demand. This agreement contains conditions, covenants, termination rights and other provisions customary for forbearance agreements of that type.

NFE did not make the interest payment due to the holders of certain term loans on December 10, 2025. An event of default under these term loan credit agreements arose on December 17, 2025, when the contractual grace period for interest payments on such loans expired. On December 17, 2025, NFE, including the issuer of the term loans, entered into a forbearance agreement with the term loan lenders, pursuant to which such lenders agreed to forbear from accelerating or exercising remedies in respect of such events of default. Unless early terminated, this agreement will terminate on January 9, 2025. Upon the termination of such agreement, if a further forbearance or debt restructuring is not agreed to, the holders of the term loans could accelerate the outstanding principal balance of the term loans, in which case substantially all of NFE's other outstanding debt would become payable on demand. This agreement contains conditions, covenants, termination rights and other provisions customary for forbearance agreements of that type.

Additionally, NFE was required to provide a bank guarantee to holders of certain debentures in Brazil; this guarantee was not provided by the deadline, and as a result, a majority of debenture holders have the right to call for a meeting of holders and declare an event of early maturity. On October 11, 2025, the debenture holders unanimously permanently waived their ability to declare an early maturity event due to the failure to provide the bank guarantee. The bank guarantee is now due on or before May 10, 2026, and if this guarantee or an equivalent amount of equity contribution to the project company is not made by this date, an automatic early maturity event will exist under the amended debenture agreement. NFE is discussing providing this bank guarantee with its creditors under new credit arrangements, and should additional financing or credit capacity be provided under new credit agreements, NFE intends to comply with the requirements of the waiver. However, based on NFE's current liquidity, NFE determined that it is not currently probable that the bank guarantee can be provided absent an agreement with its existing creditors or new lenders. If such automatic early maturity event were to occur, substantially all of the NFE's outstanding indebtedness would be payable on demand.

NFE's current liquidity and forecasted cash flows from operations are not probable to be sufficient to support, in full, its obligations as they become due, and there is substantial doubt as to NFE's ability to continue as a going concern.

Should NFE not be in compliance with covenants in its certain credit agreements in the future, NFE will engage in negotiations with these lenders to obtain a waiver to avoid acceleration of outstanding balances. Additionally, should NFE not provide the additional bank guarantee to the holders by the required date, NFE will engage with these lenders to avoid an event of early maturity. NFE has also initiated a process to evaluate strategic alternatives and has retained a financial advisor to assist in this evaluation. NFE, along with its advisors, is considering all options available, including asset sales, capital raising, debt amendments and refinancing transactions, and other strategic transactions that seek to provide additional liquidity and relief from acceleration under NFE's debt agreements. If unsuccessful in these strategic alternatives, NFE may be required or compelled to pursue additional restructuring initiatives to preserve value and optionality, including possible out of court restructurings, or in-court relief, in the U.K. or the U.S., which could have a material and adverse impact on stockholders. There are inherent uncertainties as the outcome of these negotiations and potential transactions described above are outside NFE's control, and therefore there are no assurances that management will be successful in these negotiations and that any of these potential transactions will occur. In addition, there can be no assurances that these transactions will sufficiently improve NFE's liquidity or that NFE will otherwise realize the anticipated benefits.

Given the above material uncertainties exist for NFE and the fact that the Partnership is relying on parental support for the assessment of its going concern, the Partnership has identified there is a material uncertainty on its going concern in relation to its reliance on parental support.

The consolidated financial statements do not include any adjustments to the carrying amounts and classification of assets, liabilities, and reported expenses that may be necessary if the Partnership were unable to continue as a going concern.

3. EQUITY METHOD INVESTMENTS

The components of our equity method investment are as follows:

(in thousands of \$)	2024
Equity method investment at January 1, 2024	\$ 137,793
Capital contributions	6,794
Sale of equity method investments	(144,587)
Equity method investments at September 30, 2024	\$ —

In February 2024, the Partnership sold substantially all of its stake in Energos. As a result of the transaction, the Partnership recognized an other than temporary impairment ("OTTI") of the investment in Energos totaling \$5.3 million, and this loss was recognized in Income (loss) from equity method investments in the consolidated statement of operations for the year-ended December 31, 2023. The sale was completed on February 14, 2024 and the Partnership received proceeds of \$136.4 million, resulting in a loss of \$7.2 million presented within Loss on disposal of equity method investments in the condensed consolidated statement of operations. The Partnership retained an investment in Energos valued at \$1.0 million, which has been recognized within Other non-current assets. Following the disposition of substantially all of the stake in Energos, the Partnership no longer has significant influence over Energos.

4. OTHER CURRENT ASSETS

The components of other current assets are as follows:

(in thousands of \$)	September 30, 2025	December 31, 2024
Prepaid expenses	\$ 293	\$ 466
Other receivables	—	21
Total	\$ 293	\$ 487

5. VESSELS AND EQUIPMENT, NET

In the first quarter of 2024, the Partnership sold the vessel *Mazo*, for a total consideration of \$22.4 million resulting in a gain of \$0.4 million. The gain on sale is included in Gain on disposal of asset, in the condensed consolidated statement of operations.

6. FINANCIAL INSTRUMENTS

Fair values

We recognize our fair value estimates using a fair value hierarchy based on the inputs used to measure fair value. The fair value hierarchy has three levels based on reliability of inputs used to determine fair value as follows:

Level 1: Quoted market prices in active markets for identical assets and liabilities.

Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

The carrying value and estimated fair value of our financial instruments as of September 30, 2025 and December 31, 2024 are as follows:

(in thousands of \$)	September 30, 2025			December 31, 2024		
	Fair value Hierarchy	Carrying Value	Fair Value	Carrying Value	Fair Value	
Non-Derivatives:						
Cash and cash equivalents	Level 1	\$ 3	\$ 3	\$ 1,488	\$ 1,488	
Investment in equity securities	Level 3	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	

During the first quarter of 2024, the Partnership sold substantially all of its investment in Energos; this investment had been accounted for as an equity method investment (refer to Note 3). The Partnership retained an investment in Energos valued at \$1.0 million, which is shown as a Level 3 investment in equity securities in the table above.

7. RELATED PARTY TRANSACTIONS

Transactions with related parties:

(in thousands of \$)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
Transactions with NFE and affiliates:				
Distributions to NFE (a)	—	—	893	146,258

Payables with related parties:

As of September 30, 2025 and December 31, 2024, balances with related parties consisted of the following:

(in thousands of \$)	September 30, 2025	December 31, 2024
Balance due to NFE and affiliates (b)	\$ 6,830	\$ 6,830
	<u>6,830</u>	<u>6,830</u>

Transactions with affiliates included the following:

(a) *Distributions to NFE* - During the three months ended September 30, 2025 and 2024, there were no distributions declared or paid to NFE. During the nine months ended September 30, 2025 and 2024, we declared total distributions of \$893 thousand and \$146.3 million, respectively. During the nine months ended September 30, 2024, we paid dividends of \$136.3 million related to the Energos equity method investment sale (Note 3) and \$9.9 million related to the sale of the Mazo vessel.

(b) *Balance due to NFE and affiliates* – The balance as of September 30, 2025 and December 31, 2024 primarily consists of amounts due under charter and operating service agreements between the Partnership and NFE in the ordinary course of business.

8. INCOME TAXES

The Partnership is not subject to any other domestic or foreign income taxes, and as such, no income tax provision was recorded for the three and nine months ended September 30, 2025 and 2024.

9. OTHER COMMITMENTS AND CONTINGENCIES

We may, from time to time, be involved in legal proceedings and claims that arise in the ordinary course of business. A loss will be recognized in the financial statements only where we believe that a liability will be probable and for which the amounts are reasonably estimable, based upon the facts known prior to the issuance of the financial statements.

10. SUBSEQUENT EVENTS

The Partnership has evaluated subsequent events through the date of issuance of these financial statements, December 29, 2025.